



## Automatic Exchange of Information

### What is Automatic Exchange of Information (AEI)?

AEI is a global tax standard that governs how tax authorities of participating countries freely and automatically exchange information with one another. The information shared under AEI relates to taxpayers' financial accounts held in jurisdictions other than the individual's country of tax residence. AEI exists to enforce transparency and to reduce global tax evasion.

### Why do I need to provide AEI information?

The regulatory framework of the Daman End Of Service Program is governed by Ministry of Human Resources and Emiratisation ("MOHRE") of the United Arab Emirates. AEI is a global reporting standard and in order to ensure the Daman End Of Service Program is compliant and meeting all regulatory obligations, we have a legal responsibility to identify the tax status of each individual account holder. This must be a self-certification completed by the individual.

### I am a US expat working and living in the UAE, am I allowed in the plan??

Yes, you are able to join the plan and make contributions. No tax is deducted from the contributions or on the amount that will be sent to you on leaving employment. However, you will be required to declare your US tax status upon entering the plan.

### I do not have AEI information; can I complete this later?

No, Daman End Of Service Program requires this information at the time of enrolling in the plan. Once your employer has registered you into the plan, you will receive an email with your credentials to our online portal. Once you have logged in you will then be asked to answer up to 5 questions regarding your current tax obligations.

### What should I do if the country I am tax resident in does not issue tax reference numbers?

We are aware that not all countries issue a personal tax reference number, however if you are tax resident in one of these countries, you will still be required to complete the form. In these instances when you select the relevant country, please populate the field 'Tax Ref type' and 'Tax Ref Number' as "No TIN issued".



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### Where can I find my tax identification number?

A Tax Identification Number (TIN) is an identifying number used for tax purposes. Most countries / jurisdictions issue these to identify their taxpayers and facilitate the administration of their national tax affairs. Each country / jurisdiction will have its own structure (combinations of letters / numbers / symbols and digit length) and refer to it by its own terminology such as National Insurance Number, Social Security Number, Employer Identification Number or Personal Identification Number. TINs are different in every country. For example, in the UK, individuals have a National Insurance (NI) number, and companies have a Corporation Tax number.

### I am resident in the UAE and don't pay tax?

Individuals in the UAE aren't taxed on their personal income. That means that if you're solely a tax resident in the UAE you won't have to pay tax to the UAE authorities on your earnings from work, or other income streams. In this scenario you would answer the question "Are you tax resident in any other country other than the UAE?" Select "No".



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Version: October 2024

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