

**Overview of Local Public Mutual Fund Prospectus
Summary KIID**

**ALLIANZ GLOBAL INVESTORS AE FEEDER
FUNDS**

الصناديق المغذية الامارات - أليانز جلوبال انفستور

Public Offering

June 2024

Amended on 26 September 2024 (Amendment #1)

This Document is a summary of Particulars (KIID) of an Offering Document (Public Offering Prospectus) of a mutual fund and forms an integral part thereof. It shall further be read in conjunction with the Offering Document and held supplementary thereto.

The Prospectus to which this KIID relates is subject to Federal Law No. (4) of 2000 Concerning the UAE Securities and Commodities Authority and Market and the SCA Board of Directors' Chairman Resolution No (1/C.) of 2023 Concerning the Regulation of Investment Funds (the "**Resolution**") and all laws, regulations, and resolution in force in the United Arab Emirates.

**OVERVIEW OF THE FUND AND PROSPECTUS
SUMMARY KIID**

Name of Fund (English)	Allianz Global Investors AE Feeder Funds	
Name of Fund (Arabic)	الصناديق المغذية الامارات -أليانز جلوبال انفستور	
Type of Management	Fund Manager	
Name of Fund Manager	Daman Investments P.S.C.	
SCA License Number of Fund Manager	Fund Manager License No.: 301043	
Custodian	Standard Chartered Bank UAE	License No. 602005
Administrator	Standard Chartered Bank UAE	License No. 20200000104
Unit Registrar	Standard Chartered Bank UAE	
Legal Advisor	White & Case LLP	
Auditor	PricewaterhouseCoopers Limited, Dubai Branch	
Investment Objectives	The investment objective of each Sub-Fund will be set out in the relevant Supplement. Each Sub-Fund will be a Feeder Fund and will invest substantially all of its assets in a sub-fund of the Master Fund (each, a “Master Sub-Fund”). The “Master Fund” is the Allianz Global Investors Fund, a société anonyme under the laws of the Grand Duchy of Luxembourg that qualifies as an open-ended société d’investissement à capital variable (SICAV) under part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment, as amended from time to time (the “Luxembourg Law”). The Master Fund is an umbrella fund pursuant to Article 181 of the Luxembourg Law and constitutes a single legal entity. Each Master Sub-Fund also constitutes a single legal entity and is treated as a separate entity in relation to each of the shareholders of the Master Sub-Fund. The assets of each Master Sub-Fund only cover the debts and obligations of the relevant Master Sub-Fund, even those that exist in relation to third parties.	
Fund Term	Unless otherwise set out in the relevant Supplement, the term of the Fund and each Sub-Fund shall be indefinite.	

Fund Business Commencement Date	The Fund commenced business on the date of being so licensed by the Authority.	
Fiscal Year of the Fund	Unless otherwise set out in the relevant Supplement, the fiscal year of the Fund and each Sub-Fund shall commence on 1 October and end on 30 September in each year except for the first fiscal period of the Fund and each Sub-Fund which shall commence on the establishment date of the Fund (or the applicable Sub-Fund) and end on 30 September 2025.	
Type of Fund	In terms of:	
	1 – Capital Nature: Open-ended	
	2 – Step-out Method: Redemption Possibility (Frequency per Sub-Fund, per the relevant Supplement)	
	3 – Fund Type	Umbrella Fund
		Method of transfer between Sub-Funds, if any: Investors may exchange units in accordance with the relevant Supplement.
	4 – Fund Dividends: Per Sub-Fund, per the relevant Supplement	
	5 – Compliance with Shari’ah: Certain Sub-Funds may be Shari’ah-compliant as set out in the relevant Supplement	
	6 – Benchmark: Per Sub-Fund, per the relevant Supplement.	
	7 – Fund Investment Markets (Investment Markets): Per Sub-Fund, per the relevant Supplement.	
	8 – Portfolio Composition: Per Sub-Fund, per the relevant Supplement.	
	9 – Unit NAV (NAV) Calculation Frequency: Per Sub-Fund, per the relevant Supplement.	
Fund Size	Minimum: Per Sub-Fund, per the relevant Supplement. Maximum: Per Sub-Fund, per the relevant Supplement.	
Nominal Price per Unit	US\$10.00	
Fund Currency	United States Dollars (“US\$”), or as otherwise detailed per Sub-Fund in the relevant Supplement.	
Sub-Fund Unit Classes	A separate Class (or Classes) of Units will be issued in respect of each Sub-Fund, as set out in the relevant Supplement.	
Eligible Investors	Units will not be offered to or purchased by Restricted Persons.	

	Units are suitable investments only for investors for whom an investment in the Fund or any Sub-Fund does not constitute a complete investment program and who fully understand, and are willing to assume, and have the financial resources to withstand, the risks involved in the relevant Sub-Fund's specialized investment program and to bear the potential loss of their entire investment in the Units.
Initial Offering Period	No initial offering period. The initial closing date of each Sub-Fund, being the first Subscription Day (each, an “ Initial Closing Date ”) shall be as set out in the relevant Supplement.
Subscription Bank(s)	Standard Chartered Bank UAE
Minimum Initial Subscription	Minimum initial subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Minimum Additional Subscription	Minimum subsequent subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Maximum Subscription	Maximum subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Subscription Price	Units of each Sub-Fund will be offered on or prior to the Initial Closing Date and on each Dealing Day at the subscription price as set out in the relevant Supplement.
Subscription Frequency and Mechanism	Eligible investors may subscribe for Units of each Sub-Fund on each Dealing Day, in accordance with the subscription frequency and mechanism set out in the relevant Supplement.
Redemption Frequency and Mechanism	Unitholders may redeem their Units of each Sub-Fund on each Redemption Day, in accordance with the redemption frequency and mechanism set out in the relevant Supplement.
Net Asset Value Calculation	The Administrator shall calculate the Fund NAV and the Unit NAV of each Sub-Fund on each Valuation Day in accordance with the net asset value calculation requirements set out in the relevant Supplement.
Conversion of Sub-Fund Units	A Unitholder may request the conversion of any of its Units (in whole or in part) into Units of another Class of the same Sub-Fund, or into Units of another sub-fund of the Fund, subject to the payment of any conversion fee as set out in the relevant Supplement. Each such Unitholder must meet any minimum investment amounts or any additional requirements applicable to the issue of the new Units.
Reports Available for Unitholders	The Fund Manager, with respect to each Sub-Fund, will provide Unitholders with certain reports as required by the Resolution, and as further set out in the relevant Supplement.

Rights of Unitholders	Purchase of Units in any Sub-Fund will not grant a Unitholder the rights granted to shareholders of commercial companies, nor will it grant any ownership, voting, controlling or other rights in relation to the Fund or Sub-Fund assets, except as expressly provided for in the Prospectus and the relevant Supplement.
Expenses and Fees	
Subscription Fees	Subscription fees and/or any other similar fees (if any) payable by Unitholders in respect of a Sub-Fund, will be set out in the relevant Supplement.
Redemption Fees	Redemption fees and/or any other similar fees (if any) payable by Unitholders in respect of a Sub-Fund, will be set out in the relevant Supplement.
Fund Expenses	The expenses of offering and promoting the Units and the expenses of preparation of the Prospectus along with any other documents associated therewith and required by the Authority shall be borne by the Fund Manager, except for the costs and expenses of the Legal Advisor and any upfront expenses of any other service provider (including the Administrator, the Custodian and the Auditor). All other costs and expenses associated with the establishment and launch of each Sub-Fund will be paid by the relevant Sub-Fund, including the costs and expenses of the Legal Advisor and any upfront expenses of any other service provider (including the Administrator, the Custodian and the Auditor) (the “Establishment Expenses”). Establishment Expenses in respect of a Sub-Fund shall also include the amount of the Fund Establishment Expenses (as defined below) allocated to such Sub-Fund in accordance with the Prospectus and the relevant Supplement. The Fund Manager and the Administrator are responsible for providing and paying for all office personnel, office space and office facilities required for the performance of their respective services to the Fund and each Sub-Fund. Each Sub-Fund will also bear all Sub-Fund Expenses and a portion of any Fund Expenses allocated to it as further detailed in the Prospectus.
Management and Performance Fees payable to the Fund Manager (Summary and detail thereof are set out in the relevant Supplement).	Management Fees Each Sub-Fund will pay the Fund Manager a management fee as stated in the relevant Supplement (the “Management Fee”). The Management Fee is exclusive of any value added tax (“VAT”). Performance Fees The Sub-Funds will not pay the Fund Manager a performance fee unless otherwise stated in the relevant Supplement.

Master Fund Fees	<i>All-in-Fee</i> Each Master Sub-Fund will pay an all-in-fee (the “All-in-Fee”) to the Master Fund Manager as set out in the relevant Supplement. The fees of any investment managers appointed by the Master Fund Manager are paid by the Master Fund Manager from its All-in-Fee and, if necessary, from any performance fee. The All-in-Fee is accrued daily and charged monthly in arrears on a <i>pro rata</i> basis on the average daily net asset value of the respective Master Fund Share Class. <i>taxe d’abonnement</i> The Master Fund is liable in Luxembourg for an annual subscription tax (“taxe d’abonnement”) which is payable quarterly on the basis of the value of the net assets of the Master Fund at the end of the relevant calendar quarter. The taxe d’abonnement per annum for each Master Fund Share Class is set out in the relevant Supplement. <i>Ongoing Charges</i> The costs incurred by the Master Sub-Funds (or the respective Master Fund Share Classes) during the preceding financial year (excluding transaction costs) are disclosed in the annual report of the Master Fund and are also expressed as a ratio of the average volume of the Master Sub-Funds (or of the average volume of the respective Master Fund Share Classes) (“Ongoing Charges”). In addition to the All-in-Fee as well as the taxe d’abonnement, all other costs are considered except for the incurred transaction costs, the costs related to the use of securities lending programmes and securities lending brokers and compensation for arranging, preparing, and executing securities lending and/or repurchase/reverse repurchase transactions by the Master Fund Manager. If a Master Sub-Fund invests more than 20% of its assets in other UCITS or UCI that publish their ongoing charges, these ongoing charges are taken into consideration when calculating the Ongoing Charges for the Master Sub-Fund.
Custodian Fees (Summary and detail thereof are set in Page Error! Bookmark not defined. of the Prospectus).	Each Sub-Fund will pay the Custodian a fee in such amount and upon such terms as set out in the relevant Supplement (the “Custodian Fee”).

Administrator's Fees (Summary and detail thereof are set in Page Error! Bookmark not defined. of the Prospectus).	Each Sub-Fund will pay the Administrator a fee in such amount and upon such terms as set out in the relevant Supplement (the “ Administrator Fee ”).
Other Fund Service Provider	The Fund will pay the Auditor an auditor fee in an amount equal to US\$20,200 per Sub-Fund per annum (reduced to US\$17,776 per Sub-Fund per annum following the first (1 st) anniversary of the Initial Closing Date of each Sub-Fund), excluding taxes and out-of-pocket expenses.
Fund Head Office	6 th Floor, Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, UAE.
Date and Number of the Sub-Fund License(s) issued by SCA	As issued by the Authority in respect of each Sub-Fund.
Business Day	Unless otherwise set out in the relevant Supplement, each day on which banks and exchanges in Luxembourg and the United Arab Emirates are open for business. For the avoidance of doubt, half-closed bank business days in Luxembourg are considered as being closed for business.
Dealing Day	Unless otherwise stated in the relevant Supplement, each Business Day.
Redemption Day	Unless otherwise stated in the relevant Supplement, each Dealing Day.
Valuation Day	Unless otherwise stated in the relevant Supplement, each Business Day; if the Unit value is determined more than once on a single Valuation Day, each of these times is considered to be a valuation time during that Valuation Day.
Delegated Activities (If Any)	None.
Statement whether the Fund only invests in other funds	Each Sub-Fund will invest in the relevant Master Sub-Fund, as set out in the relevant Supplement.
Conflicts and Risk Factors encountered by the Fund (Summary and detail thereof are set in Page Error! Bookmark not defined. of the Prospectus).	Potential investors should be aware that an investment in any Sub-Fund involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period and who can afford a loss on their investment. In addition, potential investors should be aware that there will be occasions when the Fund Manager and its Affiliates may encounter conflicts of interest in connection with the Fund and any Sub-Fund. The Fund Manager is committed to managing the risks resulting from conflicts of interest in accordance with the regulations issued by the

	Authority and in force in the United Arab Emirates to preserve the interests of Unitholders. ALL POTENTIAL INVESTORS MUST CAREFULLY READ THE SECTION ENTITLED “CERTAIN RISK FACTORS AND CONFLICTS OF INTEREST” IN THE PROSPECTUS BEFORE MAKING AN INVESTMENT IN THE FUND OR ANY SUB-FUND.
Investor Information Requests	Safa Bouzidi Leterme DAMAN INVESTMENTS P.S.C. Dubai World Trade Center Level 6, Suite 600, P.O. Box 9436 Dubai, United Arab Emirates Tel: +971 (04) 3326465 Email: SafaB@daman.ae

FUND MANAGEMENT

Fund Manager	Advisor
Name: Daman Investments P.S.C.	Name: Allianz Global Investors GmbH
Legal Form: Private Joint Stock Company	Legal Form: Limited Liability Company
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Custodian	Administrator
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