

**Overview of Local Public Mutual Fund Prospectus
Summary KIID**

ALLIANZ GLOBAL INVESTORS AE FEEDER FUNDS

الصناديق المغذية الامارات - أليانز جلوبال انفستورز

ALLIANZ INCOME AND GROWTH FEEDER FUND

الصندوق المغذي - أليانز انكام اند جروث

(Open-ended Public Fund)

Public Offering

June 2024

Amended on 26 September 2024 (Amendment #1)

Amended on 6 October 2025 (Amendment #2)

**At a subscription price of
US\$10.00 per Unit (for US\$-denominated Classes), and
EUR100.00 per Unit (for EUR-denominated Classes)**

**Minimum Fund Size: US\$5,000.
Maximum Fund Size: No maximum.**

First Initial Subscription Period Commencement Date:	23 June 2024
First Initial Subscription Period Expiry Date:	6 July 2024

In the event that the Minimum Fund Size (US\$5,000) is not covered:

Second Initial Subscription Period Commencement Date:	7 July 2024
Second Initial Subscription Period Expiry Date:	20 July 2024

This Document is a summary of Particulars (KIID) of an Offering Document (Public Offering Prospectus) of a mutual fund and forms an integral part thereof. It shall further be read in conjunction with the Offering Document and held supplementary thereto.

The Supplement to which this KIID relates is subject to Federal Law No. (4) of 2000 Concerning the UAE Securities and Commodities Authority and Market and the SCA Board of Directors' Chairman Resolution No (1/C.) of 2023 Concerning the Regulation of Investment Funds (the "**Resolution**") and all laws, regulations, and resolution in force in the United Arab Emirates.

OVERVIEW OF THE SUB-FUND AND PROSPECTUS SUMMARY KIID

Name of Sub-Fund	Allianz Income and Growth Feeder Fund	
Name of Sub-Fund (Arabic)	الصندوق المغذي - أليانز انكام اند جروث	
Custodian	Standard Chartered Bank UAE	License No. 602005
Administrator	Standard Chartered Bank UAE	License No. 20200000104
Unit Registrar	Standard Chartered Bank UAE	
Investment Objectives	The investment objective of the Sub-Fund is to generate long term capital growth and income by investing in the Master Sub-Fund. The investment objective of the Master Sub-Fund is to invest in corporate debt securities and equities of US and/or Canadian equity and bond markets. The Sub-Fund is a Feeder Fund and will invest substantially all of its assets in Allianz Income And Growth (the “Master Sub-Fund”), a sub-fund of Allianz Global Investors Fund (the “Master Fund”), a société anonyme under the laws of the Grand Duchy of Luxembourg that qualifies as an open-ended société d’investissement à capital variable (SICAV) under part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment, as amended from time to time (the “Luxembourg Law”). The Master Fund is an umbrella fund pursuant to Article 181 of the Luxembourg Law and constitutes a single legal entity. The Master Sub-Fund also constitutes a single legal entity and is treated as a separate entity in relation to each of the shareholders of the Master Sub-Fund. The assets of the Master Sub-Fund only cover the debts and obligations of the Master Sub-Fund, even those that exist in relation to third parties.	
Investment Restrictions; Master Sub-Fund Investment Guidelines	<i>Investment Restrictions</i> The Sub-Fund will invest substantially all (and, in any event, not less than 85%) of its assets in the Master Sub-Fund. The Master Sub-Fund will invest substantially all of its assets in accordance with the investment restrictions detailed in the Master Fund Prospectus. The Master Sub-Fund may change its investment restrictions from time to time and the Sub-Fund will, consequently, adopt such changes (including any amendments to the Prospectus or the Supplement to reflect the same). For the avoidance of doubt, any such changes shall not be considered to be (i) a Material Change, or (ii) an Important Change, each as defined in the Prospectus. <i>Master Sub-Fund Investment Guidelines</i> As of the date of the Supplement and as further set out in the Master Fund Prospectus, the Master Sub-Fund currently has the following investment guidelines, which may be amended or revised from time to time:	

	• a maximum of 70% of the Master Sub-Fund's assets may be invested in equities; • a maximum of 70% of the Master Sub-Fund's may be invested in convertible debt securities; • a maximum of 70% of the Master Sub-Fund's assets may be invested in High-Yield Investments Type 1, however Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities); • a maximum of 30% of the Master Sub-Fund's assets may be invested in Emerging Markets; • a maximum of 25% of the Master Sub-Fund's assets may be held in Deposits and/or may be invested directly in Money-Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds; • a maximum of 20% of the Master Sub-Fund's assets non-USD Currency Exposure; • certain jurisdiction specific restrictions may apply, including those relating to Hong Kong, Taiwan (with the exception of certain high-yield limits) and the German Investment Tax Act; and • Benchmark: None.
Fund Term	Indefinite.
Sub-Fund Business Commencement Date	The Sub-Fund commenced business on the date of being licensed by the Authority.
Fiscal Year of the Sub-Fund	The fiscal year of the Sub-Fund shall commence on 1 October and end on 30 September in each year except for the first fiscal period of Sub-Fund which shall commence on the establishment date of the Sub-Fund and end on 30 September 2025.
Type of Fund	In terms of:
	1 – Capital Nature: Open-ended
	2 – Step-out Method: Redemption Possibility (Frequency: Daily)
	3 – Type of Fund: Feeder Fund
	4 – Fund Dividends: Possible – distribution amounts and frequency determined per Class of Units.
	5 – Compliance with Shari'ah: Non-Compliant
	6 – Benchmark: No specific benchmark.
	7 – Fund Investment Markets (Investment Markets): United States of America; Canada
	8 – Portfolio Composition: Equity interests in the Master Sub-Fund

	9 – Unit NAV (NAV) Calculation Frequency: Daily
Sub-Fund Size	Minimum: US\$5,000. Maximum: No maximum.
Sub-Fund Currency	United States Dollars (“US\$”)
Sub-Fund Unit Classes	The Sub-Fund shall issue the following classes of Units (each, a “Class”): • Class AM (USD) • Class RM (USD) • Class AM (H2-EUR) • Class RM (H2-EUR) The Sub-Fund will invest substantially all of its assets of each Class in the corresponding WM97 Share Class Type of the Master Fund. In particular, (i) Class AM (USD) and Class RM (USD) Units of the Sub-Fund will invest in Class WM97 (USD) Shares of the Master Sub-Fund, and (ii) Class AM (H2-EUR) and Class RM (H2-EUR) Units of the Sub-Fund will invest in Class WM97 (H2-EUR) of the Master Sub-Fund.
Permitted Investors	<i>Investor Profile</i> The Sub-Fund is aimed at investors who pursue the objective of general capital formation/asset optimisation and/or above average participation in price changes. It may not be suitable for investors who wish to withdraw their capital from the Sub-Fund within a period of 4 years. The Sub-Fund is aimed at investors with basic knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss and should not attach any importance to capital protection.
Initial Closing Date	6 July 2024 (the “ Initial Closing Date ”), or such earlier or later date as determined by the Fund Manager in its sole discretion.
Subscription Bank(s)	Standard Chartered Bank UAE
Minimum Initial Subscription	The minimum initial subscription amount per Class of Unit is as follows: • Class AM (USD): None. • Class RM (USD): None. • Class AM (H2-EUR): None. • Class RM (H2-EUR): None.
Minimum Additional Subscription	None.
Maximum Subscription	None.

Subscription Price	On or prior to the Initial Closing Date, Units shall be issued at a subscription price of US\$10.00 per Unit (for US\$-denominated Classes), and EUR100.00 per Unit (for EUR-denominated Classes). Following the Initial Closing Date, Units will be offered on each Dealing Day at a subscription price equal to the prevailing Unit NAV of the relevant Class as at the relevant Dealing Day.		
Subscription Frequency and Mechanism	Each Dealing Day. Each Subscription Agreement must be received by no later than 1:00pm UAE time on the Business Day immediately preceding relevant Subscription Day. Subscription monies must be received within two (2) Valuation Days of the relevant Subscription Day.		
Redemption Frequency and Mechanism	Each Dealing Day.		
Net Asset Value Calculation	Each Dealing Day. The calculation of the Unit NAV and the Fund NAV is as set out in the Prospectus.		
Conversion of Sub-Fund Units	A Unitholder may request the conversion of any of its Units (in whole or in part) into Units of another Class of the same Sub-Fund, or into Units of another sub-fund of the Fund. Each such Unitholder must meet any minimum investment amounts or any additional requirements applicable to the issue of the new Units, if any.		
Distribution Policy	<i>Distribution Class Units</i> Class AM (USD), Class RM (USD), Class AM (H2-EUR) and Class RM (H2-EUR) Units are Distribution Class Units, the distribution of which will generally be made on the fifteenth (15th) day of each calendar month or, if such day is not a Dealing Day, the next applicable Dealing Day. <i>Accumulation Class Units</i> The Sub-Fund may, from time to time, offer Accumulation Class Units which shall retain all income (while accounting for income equalisation) less payable charges, fees, taxes and other expenses and reinvest these amounts. No distributions are expected to be paid to holders of Accumulation Units. Annual accumulation will generally take place on 30 September each year.		
	Class	Distribution / Accumulation	Distribution Frequency
	Class AM (USD)	Distribution	As above.
	Class RM (USD)	Distribution	As above.
	Class AM (H2-EUR)	Distribution	As above.

	Class RM (H2-EUR)	Distribution	As above.
Reports Available for Unitholders	The Fund, with respect to the Sub-Fund, will provide Unitholders with (i) a semi-annual financial report reviewed by the Auditor, within forty-five (45) days from the end of the relevant semi-annual period, (ii) a semi-annual report detailing any Material Changes to the Sub-Fund, including changes to the Sub-Fund’s NAV or changes to the Sub-Fund’s investment policy during the reporting period (if any), within forty-five (45) days from the end of the relevant semi-annual period and as per the form prepared by the Authority, and (iii) an annual audited financial report, within three (3) months from the end of the relevant Fiscal Year of the Sub-Fund. The Fund, with respect to the Sub-Fund will also provide Unitholders with a monthly update document relating to the Fund. The Fund Manager may from time to time issue additional reports to Unitholders at its sole discretion.		
Rights of Unitholders	Purchase of Units in any Sub-Fund will not grant a Unitholder the rights granted to shareholders of commercial companies nor will it grant any ownership, voting, controlling or other rights in relation to the Fund or Sub-Fund assets, except as expressly provided for in the Prospectus and the Supplement.		
Expenses and Fees			
Subscription Fees	<i>Subscription Fees</i> The Units will not be subject to any subscription fees.		
Redemption Fees	<i>Redemption Fees</i> None. <i>Master Sub-Fund – Contingent Deferred Sales Charge</i> None.		
Fund Expenses	The Sub-Fund shall bear all Sub-Fund Expenses and Establishment Expenses and a portion of any Fund Expenses allocated to the Sub-Fund, in accordance with the Prospectus and the Supplement. The Establishment Expenses to be paid or reimbursed by the Sub-Fund shall be capped at 0.20% per annum of the net asset value per Unit.		
Management and Performance Fees payable to the Fund Manager (Summary and detail thereof are set out at Page 53 of the Prospectus).	<i>Management Fee</i> For Class AM, the Sub-Fund will pay the Fund Manager a management fee in an amount equal to 0.80% per annum of the net asset value per Unit (the “Management Fee”). For Class RM, the Sub-Fund will pay the Fund Manager a management fee in an amount equal to 0.05% per annum of the net asset value per Unit. The Management Fee is exclusive of any value added tax.		

	<i>Performance Fee</i> The Sub-Fund will not pay the Fund Manager a performance fee.
Master Sub-Fund Fees (Summary and detail thereof are set out at Page 55 of the Prospectus)	<i>All-In Fee – Master Sub-Fund</i> Each Master Sub-Fund, will pay an all-in-fee (the “All-in-Fee”) to the Management Fund Management Company, as follows: • Class WM97 (USD): 0.77% per annum • Class WM97 (H2-EUR): 0.77% per annum The All-In Fee will be reduced by an amount equal to the Establishment Expenses. For the avoidance of doubt, the total amount of the All-In Fee <i>plus</i> the Establishment Expenses shall be no more than 0.77% per annum. <i>Performance Fee – Master Sub-Fund</i> None. <i>Taxe d’Abonnement</i> The Master Sub-Fund is liable in Luxembourg for an annual subscription tax (“taxe d’abonnement”) which is payable quarterly on the basis of the value of the net assets of the Master Sub-Fund at the end of the relevant calendar quarter. The taxe d’abonnement per annum for each Master Fund Share Class is as follows: • Class WM97 (USD): 0.01% • Class WM97 (H2-EUR): 0.01% <i>Ongoing Charges</i> Ongoing Charges are payable at the level of the Master Sub-Fund, as set out in the Prospectus.
Custodian Fees (Summary and detail thereof are set out at Page 26 of the Prospectus).	The Sub-Fund will pay the Custodian an annual custody fee as set out in the Prospectus, which shall be an amount equal to 0.025% (2.5 basis points) per annum of its Fund NAV.
Administrator’s Fees (Summary and detail thereof are set out at Page 27 of the Prospectus).	The Sub-Fund will pay the Administrator an annual administration fee as set out in the Prospectus, which shall be an amount equal to 0.025% (2.5 basis points) per annum of its Fund NAV.
Other Fund Service Provider (Summary and detail thereof are set out at Page 29 of the Prospectus).	The Sub-Fund will pay the Auditor an auditor fee as set out in the Prospectus.
Fund Head Office	6th Floor, Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, UAE.

Date and Number of the Sub-Fund License issued by SCA	18 July 2024 2024/1696
Business Day	Each day on which banks and exchanges in Luxembourg, the United States of America and the United Arab Emirates are open for business. For the avoidance of doubt, half-closed bank business days in Luxembourg are considered as being closed for business.
Dealing Day	Each Business Day.
Redemption Day	Each Dealing Day.
Compulsory Redemptions	The Sub-Fund has the right to compulsorily redeem all or some of the Units held by a Unitholder as set out in the Prospectus.
Redemption Restrictions	The redemption of Units shall be restricted and suspended as set out in the Prospectus.
Valuation Day	Each Business Day.
Delegated Activities (If Any)	None.
Statement whether the Fund only invests in other funds	The Sub-Fund will invest in the Master Sub-Fund.
Conflicts and Risk Factors encountered by the Fund (Summary and detail thereof are set out at Page 30 of the Prospectus).	Potential investors should be aware that an investment in the Sub-Fund involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period and who can afford a loss on their investment. In addition, potential investors should be aware that there will be occasions when the Fund Manager and its Affiliates may encounter conflicts of interest in connection with the Sub-Fund. The Fund Manager is committed to managing the risks resulting from conflicts of interest in accordance with the regulations issued by the Authority and in force in the United Arab Emirates to preserve the interests of Unitholders. ALL POTENTIAL INVESTORS MUST CAREFULLY READ THE SECTION ENTITLED “CERTAIN RISK FACTORS AND CONFLICTS OF INTEREST” IN THE PROSPECTUS AND THE SUPPLEMENT BEFORE MAKING AN INVESTMENT IN THE FUND OR THE SUB-FUND.
Investor Information Requests	Safa Bouzidi Leterme DAMAN INVESTMENTS P.S.C. Dubai World Trade Center Level 6, Suite 600, P.O. Box 9436 Dubai, United Arab Emirates Tel: +971 (04) 3326465 Email: SafaB@daman.ae

FUND MANAGEMENT

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Legal Form: Private Joint Stock Company	
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Custodian	Administrator
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