

Press Release | Apr 19, 2015

Daman Funds Maintain status as Top Dividend Yielding Funds in the Region

Daman Second Emirates Fund pays out 21st consecutive quarterly dividend.

DUBAI, UAE: [Daman Investments PSC](#), one of the leading UAE-based regional investment management companies, announced record Q1, 2015 dividend distribution despite volatile market conditions.

Fund	Net Asset Value as of March 31 st 2015	Q1 2015 Dividend in AED	Annualized 2015 Dividend Yield	Q1 2015 Performance
Daman Second Emirates Fund	133.44	15	44.96%	12.25%
Daman Islamic Fund	103.38	1	3.87%	-5.94%
Daman Speculator Fund	58.58	-	-	-16.10%
Daman Fifth Fund	251.05	100	159.33%	10.55%
Dubai Financial Market				-6.88%
Abu Dhabi Securities Market				-1.35%

The flagship Daman Second Emirates Fund and the Daman Fifth Fund exhibited strong performance despite volatile market conditions with DSEF returning 12.25% and DFF returning 10.55% in Q1 2015.

Daman Second Emirates Fund upheld its longstanding reputation and paid out its 21st consecutive quarterly dividend. The Daman Second Emirates Fund and the Daman Fifth Fund delivered strong alpha by superior stock picking skills and accurately timing the market coupled with original and independent research insights.

Despite the outperformance, the funds have always monitored risk metrics and diversified into specific sectors which have a great potential for upside.

Commenting on the announcement, Mr. Shehab Gargash, Managing Director of Daman Investments PSC said, "Daman's unique investment strategies have enabled the funds to perform well and we believe in rewarding our investors in all market cycles."

Mr. Shehzad Janab, Head of Asset Management and Advisory of Daman Investments PSC said, "Daman Funds thrive in all market conditions and in particular excel in volatile markets."

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