

Press Release | March 28, 2017

Daman Securities Joins Nasdaq Dubai As A Member To Trade Equities

Pioneering broker offers clients in GCC and beyond access to expanding regional and international equities market



UAE, Dubai: Daman Securities, one of the UAE's most prominent brokerages, has joined Nasdaq Dubai as a Member to trade equities, to provide its clients in the GCC and beyond with access to shares of regional and international companies listed on the exchange.

Established in 1998 as a subsidiary of Daman Investments, Daman Securities has played a pioneering role in the development of the UAE's equity markets, handling more than AED 57 billion of trades over the past five years. It has the ability to provide both leverage and margin facilities.

Shehab Gargash, Chairman of Daman Investments, said: “As Daman Securities strengthens its position as a leading provider of brokerage services in the UAE, we are delighted to offer our clients the exciting investment opportunities that are listed on Nasdaq Dubai’s market. We will deepen our relationship with the exchange as it expands as the region’s international listing centre for high quality companies and develops new asset classes.”

Daman Securities has joined Nasdaq Dubai as an individual clearing Member, able to clear its own trades and those of its clients, adding to its successful list of services (UAE Markets Trading, Sharia Trading, Margin Trading and Online Trading).

Hamed Ali, Chief Executive of Nasdaq Dubai, said: “Daman Securities’ acknowledged expertise and knowhow in the regional capital markets are an important addition to our market as it prepares for further growth. The exchange looks forward to adding substantially to its range of equities including listing further initial public offerings (IPOs), enabling companies in the region and beyond to raise capital and benefit from their shares being traded by a wide range of investors.”

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About NASDAQ Dubai

Nasdaq Dubai is the international financial exchange serving the region between Western Europe and East Asia. It welcomes regional as well as global issuers that seek regional and international investment. The exchange currently lists shares, derivatives, Sukuk (Islamic bonds), conventional bonds and Real Estate Investment Trusts (REITS).

The majority shareholder of Nasdaq Dubai is Dubai Financial Market with a two-thirds stake. Borse Dubai owns one third of the shares. The regulator of Nasdaq Dubai is the Dubai Financial Services Authority (DFSA). Nasdaq Dubai is located in the Dubai International Financial Centre (DIFC).

About Daman Investments PSC

Daman Investments PSC is a private joint stock company based in Dubai, UAE. From its early beginnings in 1998, the group has grown rapidly into a non-bank financial services company now widely recognized as an authority in its core markets, the Gulf Cooperation Council and the region.

Known for offering innovative investment products and services to both regional and international clients, Daman provides investment management and development capital investment opportunities as well as brokerage operations through its subsidiaries. Daman is committed to the principles of ethical business practice and operational transparency. All Daman's various operations are regulated by the United Arab Emirates Central Bank, the Emirates Securities and Commodities Authority (ESCA) and the Dubai Financial Services Authority (DFSA).