

# DAMAN GLOBAL SUKUK FUND

## Factsheet September 2023

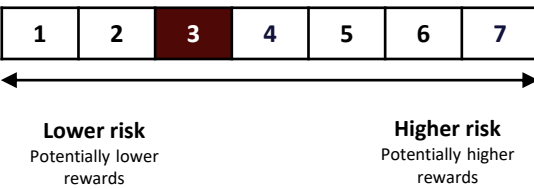
### FUND FACTS

Asset Class	Global Sukuk
Inception Date	13 January 2022
Dealing Frequency	Daily
Base Currency	USD
Fund Size	4.3 million
Country of Domicile	Luxembourg
Custodian	Quintet Private Bank (Europe) S.A.
Administrator	European Fund Administration

### FUND MANAGEMENT

Sub-Investment Manager	Daman Investments
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### RISK & REWARD PROFILE



### KEY INFORMATION

Number of Holdings	27
Weighted Average YTM	7.5
Weighted Average Coupon	5.4
Weighted Average Duration	2.6
Weighted Average Rating	BBB-

Note: Excludes cash balance

### FUND CHARACTERISTICS

Sharpe Ratio	NA
Annualized Volatility	1.4%

### ASSET ALLOCATION (%)

Fixed Income	96.7
Cash	3.3

### TOP HOLDINGS (%)

ESIC Sukuk 2024	6.7
Arabian Centres Sukuk 2026	6.2
Turkey Sukuk 2025	5.4
Arada Sukuk 2027	4.8
Damac Sukuk 2026	4.7

### OBJECTIVE

The Fund seeks to achieve its objective by, investing in Shariah Compliant fixed and floating-rate debt securities and Shariah compliant money market instruments including Sukuk traded on secondary markets and participation in new Sukuk issuances and other short-term Shariah Compliant instruments issued by governments, government-related bodies, supranational & corporate entities primarily in emerging and/or frontier markets (potentially up to 100%) as well as developed countries.

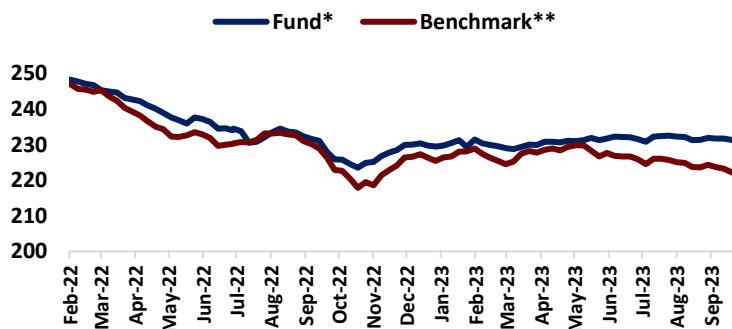
### STRATEGY

The Fund's investment strategy has two mutually exclusive pillars top-down and bottom-up for security selection. In the top-down strategy, the Portfolio Manager uses macro analysis to identify key mid-term structural themes such as global macro, demographics, country/sector understanding and government reforms. In the bottom-up strategy for selection, the Portfolio Manager applies fundamental and opportunistic approaches to identify sukuk. Extensive research is carried out on these securities taking into consideration credit ratings, duration, sovereign spreads, liquidity, and capital appreciation.

### Fund Performance (% Net of Fees)\*

1 Month	-0.3
3 Months	-0.3
6 Months	0.3
YTD	0.5
Since Inception*	-7.7

### Performance Since Inception

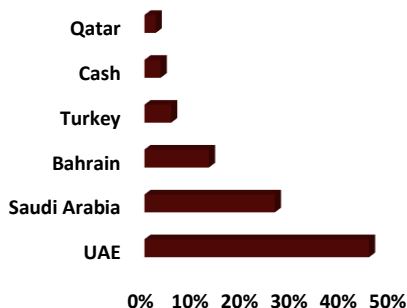


\*The fund was inception on 13<sup>th</sup> January 2022

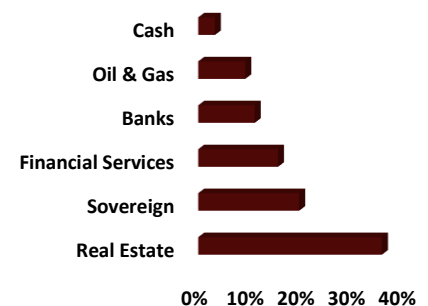
\*\* Dow Jones Global Sukuk Index

Source: Bloomberg

### COUNTRY ALLOCATION



### SECTOR ALLOCATION



### MONTHLY PERFORMANCE DATA (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2022	-0.7*	-0.7	-1.4	-1.7	-0.5	-1.5	-0.8	0.6	-3.2	-0.4	1.6	0.4	-8.2
2023	-0.1	0.1	0.2	0.5	0.1	0.1	0.4	-0.5	-0.3				0.5

\*The fund was inception on 13<sup>th</sup> January 2022

### SHARE CLASS INFORMATION

Share Class	Inception Date	FEES			Type	FUND IDENTIFIERS	
		Management Fee	Deferred Sales Fee*			Bloomberg ID	ISIN
L USD D	01/14/2022	Up to 0.85%	3% (Amortized)	Distribution	CODGSLU LX Equity	LU2215767489	
N USD	01/14/2022	Up to 1.00%	N/A	Capitalization	CODGSNU LX Equity	LU2215767729	

\* An exit fee will be charged on the redemption price of the Class L USD d Shares. This fee will vary depending on the time of redemption. 3% fee will be amortized by the Daman Global Sukuk Sub-Fund for the first three years from the date of subscription. If a shareholder wishes to redeem Class L USD d Shares within the first three years from the relevant Valuation Day, he will be charged a fee referable to the redeemed Shares not yet amortized by the Daman Global Sukuk Sub-Fund. Class N USD Shares being redeemed on or within the first year from the Valuation Day 2% will be charged in respect of which they were subscribed. No exit fee will be charged in respect of redemptions made after the first year from the Valuation Day.

### INVESTOR PROFILE

The fund is suitable for investors seeking recurring income with a medium to long-term (3-5 years) horizon.

### KEY RISK

Capital invested is not guaranteed in any way. Investors may not receive back the full amount invested or any of their investment. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. Past performance does not predict future returns.

### INVESTOR SERVICES

Email: [info@daman.ae](mailto:info@daman.ae)  
Tel: +971 4 332 4140  
Website: [www.daman.ae](http://www.daman.ae)  
Location: Suite 600, DWTC, Dubai

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