



ضمان للاستثمار  
DAMAN INVESTMENTS

# Wealth Management Products

Fee Schedule



## Section 1:



### Key points to consider from the provided notice:

- This document outlines pricing details for specific products and services offered by Daman Investments.
  - Daman Investments may apply transaction fees, charges, or earn commissions on certain transactions, and additional fees may be imposed for services requiring exceptional handling.
  - Transactions related to specific investment types might have differentiated pricing from what is outlined in this document. We will notify you if the pricing for any transaction or investment is not within the ranges outlined in this document.
  - VAT will be charged separately and is not included in this schedule.
  - All fees and charges are subject to change at any time with notice to the Customer. The same will be reflected on our website [daman.ae](http://daman.ae)
- If you have any inquiry, please contact your Relationship Manager.

## Section 2:

Wealth Management Products Fees Schedule					
		Performance Fee	Management Fee	Subscription Fee	Redemption Fee
Mutual Fund Funds (in house)	Concerto IS Daman MENA Fund	Up to a maximum of <b>20%</b>	Up to a maximum of <b>2%</b>	<b>4%</b> for Class R (Deferred sales fee)	Up to a maximum of <b>4%</b> for Class R (Exit fee; based on unamortized deferred sales fee); Up to a maximum of <b>4%</b> for Class S if redeemed within 3 years of subscription (Exit fee)
	Daman UAE IPO Fund	Up to a maximum of <b>15%</b>	Up to a maximum of <b>1.5%</b>	Up to a maximum of <b>3%</b>	Nil
Mutual Funds (3 <sup>rd</sup> party)		The investment company may charge a performance fee and this will be defined in the fund prospectus and factsheet where applicable. Please note that Daman Investments may receive a proportion of the performance fee from the fund management company. More details on this fee can be provided to the client upon request.	This fee is charged by the fund manager and is defined in the prospectus and factsheet of the fund. Please note that Daman Investments may receive a proportion of the management fee from the fund management company. More details on this fee can be provided to the client upon request.	Maximum subscription fees will be as per the fund prospectus and/or factsheet for the relevant fund, or up to a maximum of <b>5%</b> (whichever is lower)	Nil
Fixed Income Solutions		N/A	N/A	Up to <b>2%</b> of the notional amount. Please note that Daman Investments may earn additional revenue from the fixed income trade that has been executed as a result of the client instruction. Details of the additional revenue can be provided to the client upon request.	Up to <b>1%</b> of the notional amount. Please note that Daman Investments may earn additional revenue from the fixed income trade that has been executed as a result of the client instruction. Details of the additional revenue can be provided to the client upon request.

Wealth Management Products Fees Schedule				
	Performance Fee	Management Fee	Subscription Fee	Redemption Fee
<b>Equities</b>	N/A	N/A	Up to <b>1%</b> (Transaction fee) Please note that Daman Investments may earn additional revenue from the equity trade that has been executed as a result of the client instruction. Details of the additional revenue can be provided to the client upon request.	Up to <b>1%</b> (Transaction fee) Please note that Daman Investments may earn additional revenue from the equity trade that has been executed as a result of the client instruction. Details of the additional revenue can be provided to the client upon request.
<b>Structured Notes</b>	N/A	N/A	Up to <b>2%</b> (Transaction fee). Please note that Daman Investments may earn a distribution fee paid to it by the issuer of the note. Details of this fee can be provided to the client upon request.	Up to <b>2%</b> (Transaction fee). Note that additional breakage fees may apply if the structured note is redeemed before its maturity date. Please refer to the offering documents for more information.
<b>Alternatives</b>	The investment company may charge a performance fee, and this will be defined in the fund prospectus where applicable.	This fee is charged by the investment company and is defined in the prospectus of the fund. Please note that Daman may receive a proportion of the management fee from the investment company.	Maximum subscription fees will be as per the fund prospectus for the relevant fund, or up to a maximum of <b>%5</b> (whichever is lower)	The investment company may charge a redemption fee for breaking the investment before the maturity date of the investment. The redemption fee (breakage fee) will be defined in the prospectus/ offering documents.





Please take note of the following:

1. **Custody Fees:** Up to **0.25%** per annum of the NAV; accrued and payable monthly, in addition to settlement cost of **USD35** per transaction. Also, an annual segregated custody account maintenance fee of **USD1,230** excluding VAT, per account (portfolio) will be applied. This fee will be accrued and payable monthly.
2. **Administration Fees:** Up to **0.10%** per annum of the NAV; accrued and payable monthly. In case a third-party administration services are used the charges will be **USD500** excluding VAT per month per account (portfolio)

## Section 3:

### Discretionary Portfolio Management

1. **Management Fees:** Up to **1.5%** per annum of the NAV; accrued and payable monthly.
2. **Custody Fees:** Up to **0.25%** per annum of the NAV; accrued and payable monthly, in addition to settlement cost of **USD35** per transaction. Also, an annual segregated custody account maintenance fee of **USD1,230** excluding VAT, per account (portfolio) will be applied. This fee will be accrued and payable monthly.
3. **Administration Fees:** Up to **0.10%** per annum of the NAV; accrued and payable monthly. In case a third-party administration services are used the charges will be **USD500** excluding VAT per month per account (portfolio).
4. **Performance fee:** **15%** of the increase in the NAV/unit, during each fiscal year, above an amount equal to the High Water Mark plus the agreed hurdle rate (% per annum) for such fiscal year; accrued monthly and payable quarterly. The “High Water Mark” in respect of each Fiscal Year will be the greater of the Subscription NAV/unit and the highest NAV/unit achieved at the end of any previous Fiscal Year. The Hurdle rate will be dependent on the nature of the portfolio.

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Daman Investments PSC (“Daman”) is a private joint stock company operating under the regulation, control, and supervision of the Securities & Commodities Authority of the UAE (“SCA”). Daman is licensed and authorised by the SCA- License Number-301043 for the conduct of the following financial activities: (i) Portfolios Management (Category 2- Dealing in Investment); (ii) Investment Fund Management. (Category 2- Dealing in Investment); and (iii) Promotion (Category 5- Arranging and Advice).

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