

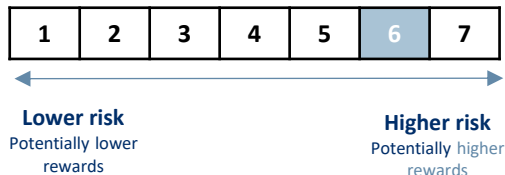
Daman UAE IPO Fund

Factsheet December 2024

FUND FACTS

Fund & Investment Manager	Daman Investments PSC
Strategy	Absolute Return
Inception Date	14 Aug 2022
Dealing Frequency	Weekly
Base Currency	AED
Fund Size	29.6 mn
Domiciliation	UAE

RISK & REWARD PROFILE



FUND PERFORMANCE (Class A, Net of Fees)

MTD	0.6%
3M	3.5%
6M	16.2%
YTD	18.7%
Since inception	27.5%

KEY INFORMATION

Number of Holdings	17
P/E (1yr Fwd)	15.1
P/B (1yr Fwd)	2.5
Dividend Yield (1yr Fwd)	4.0%
ROE (1yr Fwd)	57.8%

FUND CHARACTERISTICS

	Since Inception
Annualized Volatility	9.1%
Annualized Return	10.6%

ASSET ALLOCATION

Equity	97.5%
Cash and equivalents	2.5%

TOP HOLDINGS

Salik	8.6%
DEWA	8.5%
Empower	7.3%
Dubai Taxi Co	6.8%
TECOM Group	6.6%

INVESTMENT OBJECTIVE

The investment objective of the Fund is to generate medium term capital growth by investing in securities issued by companies that are undertaking an initial public offering or by investing in companies that have listed on UAE exchanges in the previous 24 months. The Fund may also on a temporary basis invest up to 75% of its assets in cash or cash equivalent instruments (such as cash deposits, money market instruments, up to A- rated short-term bonds, etc.), if there are limited attractive IPO investment opportunities in the near-term.

INVESTOR PROFILE

The Fund involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period and who can afford a total loss of their investment.

INVESTMENT STRATEGY

The investment strategy of the Fund will be bottom-up fundamentally driven. The focus will be on the companies whose securities can provide strong price appreciation based on a number of factors, such as but not limited to solid earnings growth potential, cheap valuation, high dividend yield and unique product/services offering.

INVESTMENT GUIDELINES

The following restrictions will apply to the Fund's investments:

- The Fund will not invest more than 30% of its assets in a single IPO
- The Fund will not invest more than 20% of its assets in a single company that is already listed
- The holding period for an Investment will be up to one (1) year
- The Fund will not invest more than 20% of its assets in a single bond and not more than 20% of its assets with a single bond issuer
- The Fund can hold up to 75% of its assets in cash and cash equivalents

KEY RISK

Capital invested is not guaranteed in any way. Investors may not receive back the full amount invested or any of their investment.

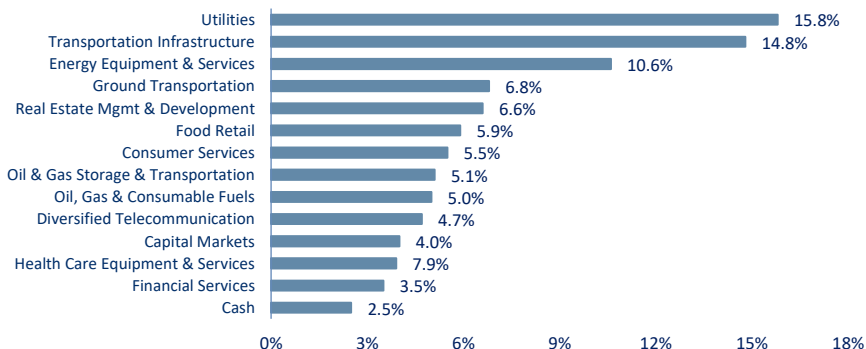
ELIGIBLE INVESTORS

Fund Units will not be offered to or purchased by Restricted Persons and will only be offered to and purchased by persons who are Qualified Investors (within the meaning of the Authority Resolution No (9/R) of 2016 Concerning the Regulations of Mutual Funds). Fund Units are suitable investments only for sophisticated investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand, and are willing to assume, and have the financial resources to withstand, the risks involved in the Fund's specialized investment program and to bear the potential loss of their entire investment in the Units.

PERFORMANCE OF THE FUND



SECTOR ALLOCATION



RISK & REWARD PROFILE

	JAN	JAN	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2022	-	-	-	-	-	-	-	-0.1%	0.6%	-1.2%	2.3%	1.5%	3.1%
2023	0.4%	-0.2%	2.9%	1.4%	-2.4%	3.8%	0.0%	-0.5%	2.6%	-4.4%	0.1%	0.7%	4.1%
2024	2.0%	-3.5%	6.6%	0.3%	-1.1%	-1.9%	4.3%	2.6%	4.9%	2.5%	0.4%	0.6%	18.7%

SHARE CLASS INFORMATION

Share Class	Subscription Fee	Dividend Distribution	Subscription Fees	Redemption Fee	Management Fee ³	Performance Fee ⁴	Dealing Frequency	Bloomberg ID
Class A	AED 20,000,000	Annual	N/A	N/A	1.0%	10%	Weekly	DAUAIPA UH Equity
Class B	AED 180,000	Quarterly	Up to 5% ¹	Up to 5% ²	1.5%	15%	Weekly	DAUIPFB UH Equity

- Deferred Sales Fee will be payable upfront by the Fund to the Fund Manager at the time of subscription and deducted from subscription monies. The Fund Manager may share some or all of the Deferred Sales Fee with distributors. The Deferred Sales Fee will be amortized for the first three (3) years from the date of subscription and any amount of Deferred Sales Fee that has not been amortized will be deducted from any redemption proceeds payable to a Unitholder upon redemption of the relevant Class B Units.
- If a Unitholder redeems some or all of its Class B Units within thirty-six (36) months from the subscription date of the relevant Class B Units, such Unitholder shall be charged a redemption fee at the time of redemption which shall be deducted from the redemption proceeds otherwise payable to such Unitholder. The Redemption Fee shall be retained in the Fund for the benefit of the remaining investors. The Redemption Fee payable shall be equal to the pro rata portion of Deferred Sales Fee not yet amortized by the Fund as at the Redemption Day. 5% of the aggregate redemption proceeds, if the redemption occurs within 12 months of the relevant date of subscription; 3.34% of the aggregate redemption proceeds, if the redemption occurs after 12 months but within 24 months of the relevant date of subscription; 1.66% of the aggregate redemption proceeds, if the redemption occurs after 24 months but within 36 months of the relevant date of subscription; and no redemption fee payable for a redemption occurring after 36 months following the relevant date of subscription.
- per annum of the Fund NAV per Class A/B Unit (before any reserves or accruals for the Management Fee for the current month or Performance Fee for the current year).
- of the increase, if any, in the NAV per Class A/B Unit, during each fiscal year, above an amount equal to the High-Water Mark plus the 10% per annum hurdle for such fiscal year. The performance fee will generally be calculated and payable quarterly. The "High Water Mark" of each Class in respect of each Fiscal Year will be the greater of the Subscription Price at the date of issue and the highest Unit NAV achieved at the end of any previous Fiscal Year. The "Hurdle" of each Class in respect of each Fiscal Year will be an amount equal to 10% per annum of the High-Water Mark.

INVESTOR SERVICES

Email: info@daman.ae

Tel: +971 4 332 4140

Website: www.daman.ae

Location: Suite 600, DWTC, Dubai

DISCLAIMER

This document has been prepared by Daman Investments PSC at your request and is for private use only. It documents the investment strategies and opportunities identified by Daman Investments PSC and it does not constitute investment advice nor is it intended to be an offer to buy or sell or a solicitation of an offer to buy or sell any investment product(s)/asset class(es) mentioned in this document, nor an incentive to invest. The investment product(s)/asset class(es) described in this document may not be eligible for sale or subscription in all jurisdictions or to certain categories of investors. This document is intended for publication and distribution to the recipient only and may not be passed on or disclose to any other persons. This document is not intended for distribution to a person or within a jurisdiction where such distribution would be restricted or illegal. It is the responsibility of any person in possession of this document to investigate and observe all applicable laws and regulation of the relevant jurisdiction. This document may not be conveyed to or used by a third party without our express consent. Daman Investments PSC is not responsible for any error which may be occasioned at the time of printing of this document. The investment product(s)/asset class(es) described in this document is/are destined to investor(s) who possess sufficient knowledge, based on their own experience, to evaluate the advantages and the risks inherent to such investment product(s)/asset class(es). Prior to making an investment decision, you should conduct such investigation and analysis regarding the investment product(s)/asset class(es) described herein as you deem appropriate and to the extent you deem necessary, obtain independent advice from competent legal, financial, tax, accounting and other professionals, to enable you to understand and recognize fully the legal, financial, tax and other risks arising in respect of such investment product(s)/asset class(es) and the purchase, holding and/or sale thereof. Daman Investments PSC hereby expressly disclaims any obligation, or liability whatsoever, and it shall not be responsible under any circumstances or in any way, irrespective, contractual or non contractual for any fiduciary responsibility or liability for any consequences, financial or otherwise, or any damages and loss including but not limited to compensations, charges, expenses and /or implications, direct and/ or indirect, incidental, collateral, special or exceptional related to or arising from any reliance placed on the information in this document, failures, errors, interruption, defect, delay and or the fluctuations of prices, if any, and in any or all transactions, securities, assets, sales assumptions, and proceeds from sales or transactions and actual collections are subject to change of sales prices timing of collections whatsoever, unless a written conclusive official evidence may prove a gross negligence, fraud or willful misconduct on the part of Daman Investments PSC.