

Daman Investments Capital Protection Fund

Report and condensed financial information (unaudited)
For the six - month period ended 30 June 2026

General Information**Registered Office**

Dubai World Trade Center,
Level 6, Suite 600, P.O. Box 9436,
Dubai, United Arab Emirates

**Fund Manager and Platform Operation
Services Provider**

Daman Investments P.S.C.
Dubai World Trade Center,
Level 6, Suite 600, P.O. Box 9436,
Dubai, United Arab Emirates

Administrator and Unit Registrar

Standard Chartered Bank UAE
Downtown Dubai, P.O. Box 999,
Dubai, United Arab Emirates

Custodian and Subscription Bank

Standard Chartered Bank UAE
Downtown Dubai, P.O. Box 999,
Dubai, United Arab Emirates

Auditor

Grant Thornton Audit and Accounting Limited (Dubai Branch)
The Offices 5, Level 3,
Office 303, One Central,
Dubai World Trade Centre,
Dubai, United Arab Emirates

Legal Advisor

White & Case LLP
ICD Brookfield Place, Al Mustaqbal Street,
Dubai International Financial Centre,
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Dubai, United Arab Emirates

Daman Investments Capital Protection Fund
For the six - month period ended 30 June 2026

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Report on Review of the Condensed Interim Financial Information To the Unit holders of Daman Investments Capital Protection Fund

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Daman Investments Capital Protection Fund (the "Sub-Fund") as at 30 June 2026 and the related condensed interim statement of profit or loss and other comprehensive income for the period then ended, condensed interim statement of changes in net assets attributable to holders of redeemable units and condensed interim statement of cash flows for the period then ended and material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

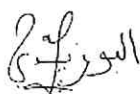
Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

GRANT THORNTON UAE
Dr. Osama El-Bakry
Registration No: 935
Dubai, United Arab Emirates**14 August 2026**

Daman Investments Capital Protection Fund
Condensed interim statement of financial position
As at 30 June 2026

	Notes	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
ASSETS			
Cash and cash equivalents	5	1,010,115	508,909
Bank deposits	6	7,407,143	3,866,869
Interest receivable	12	77,811	48,341
Other assets	7	2,217	565
Total assets		8,497,286	4,424,684
LIABILITIES			
Accrual and other payables	9	707,132	707,132
Payables on redemption	8	57,436	-
Management fee payable	13(a)	9,392	15,783
Administration fee payable	13(b)	3,152	994
Custodian fee payable	13(c)	2,101	663
Platform operation services provider fee payable	13(d)	23,641	7,457
Capital protection fee payable	13(e)	24,010	8,787
Total liabilities (excluding net assets attributable to holders of redeemable units)		826,864	740,816
Net assets attributable to holders of redeemable units	11	7,670,422	3,683,868

This condensed interim financial information for the six - month period ended 30 June 2026 were approved on 14 AUG 2026 by:



Safa Bouzidi Leterme
Managing Director

The accompanying notes from 1 to 22 form an integral part of this condensed interim financial information.

Daman Investments Capital Protection Fund
Condensed interim statement of profit or loss and other comprehensive income
For the six - month period ended 30 June 2026

		For the six - month ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
	Notes		
INCOME			
Interest income	12	112,745	5,835
Other income		297	5,795
Total operating income		113,042	11,630
EXPENSES			
Management fee	13(a)	(16,783)	(1,791)
Administration fee	13(b)	(2,045)	(113)
Custodian fee	13(c)	(1,363)	(75)
Platform operation services provider fee	13(d)	(15,337)	(846)
Capital protection fee	13(e)	(15,222)	(896)
General and other expenses	14	(2,591)	-
Total operating expenses		(53,341)	(3,721)
Net income attributable to holders of redeemable units		59,701	7,909
Other comprehensive income		-	-
Total income attributable to holders of redeemable units		59,701	7,909

The accompanying notes from 1 to 22 form an integral part of this condensed interim financial information.

Daman Investments Capital Protection Fund
Condensed interim statement of changes in net assets attributable
to holders of redeemable units
For the six - month period ended 30 June 2026

		For the six - month ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
	Note		
Balance as at beginning of period		3,683,868	-
Total income attributable to holders of redeemable units		59,701	7,909
Subscription and redemption by holders of redeemable units			
Issue of redeemable units during the period	11	4,296,876	1,865,018
Redemption of redeemable units during the period	11	(370,023)	(49,505)
Balance as at end of period		7,670,422	1,823,422

The accompanying notes from 1 to 22 form an integral part of this condensed interim financial information.

Daman Investments Capital Protection Fund
Condensed interim statement of cash flows
For the six - month period ended 30 June 2026

		For the six - month ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
	Notes		
Cash flow from operating activities			
Total income attributable to holders of redeemable units		59,701	7,909
Operating cash flows before changes in operating assets and liabilities		59,701	7,909
<i>Net changes in working capital:</i>			
Increase in bank deposits	6	(3,540,274)	(1,816,178)
Increase in other assets	7	(1,652)	(6,004)
Increase in interest receivables	12	(29,470)	(5,833)
(Decrease) / increase in management fee payable	13(a)	(6,391)	1,791
Increase in administration fee payable	13(b)	2,158	113
Increase in custodian fee payable	13(c)	1,438	75
Increase in platform operation services provider fee payable	13(d)	16,184	846
Increase in capital protection fee payable	13(e)	15,223	896
Increase in payable on redemption	8	57,436	1,609
Net cash used in operating activities		(3,425,647)	(1,814,776)
Cash flow from financing activities			
Proceeds from issue of units	11	4,296,876	1,865,018
Redemption of units	11	(370,023)	(49,505)
Net cash generated from financing activities		3,926,853	1,815,513
Net changes in cash and cash equivalents		501,206	737
Cash and cash equivalents at the beginning of the period		508,909	-
Cash and cash equivalents at the end of the period	5	1,010,115	737
Analysis of cash and cash equivalents			
Cash at bank		978	737
Bank deposits with original maturity of 3 months or less		1,009,137	-
		1,010,115	737

The accompanying notes from 1 to 22 form an integral part of this condensed interim financial information.

Daman Investments Capital Protection Fund
Notes to condensed financial information
For the six-month period ended 30 June 2026

1 General information

Daman Investments Capital Protection Fund (the “Sub-Fund”) is a Sub-Fund of Daman Investments’ End of Service Gratuity Saving Umbrella Fund (the “Umbrella Fund”), a UAE Umbrella Fund with segregated liability Sub-Funds.

The Umbrella Fund has 2 Sub-Funds which are Daman Investments Capital Protection Fund and Daman Investments Shari’ah Compliant Capital Protection Fund.

Daman Investments Capital Protection Fund (the “Sub-Fund”) is an open-ended public fund established in the United Arab Emirates (“UAE”) by Daman Investments P.S.C. (the “Fund Manager”) in accordance with Chairman of the Authority’s Board of Directors’ Resolution No. (01/Chairman) of 2023 concerning the Regulations of Investment Funds and approved by the Capital Market Authority (“CMA”) (previously known as Securities commodities Authority) of the UAE. The Sub-Fund’s activities are managed by the Fund Manager and supervised by the Investment Committee of the Fund Manager. The custody and administration of the Sub-Fund was delegated to Standard Chartered Bank.

For capital protection purposes, the Sub-Fund’s portfolio investments will be limited to deposits at local banks in the UAE and similar local bank products with the same degree of eligibility, priority and risk, as well as debt instruments issued by the local or federal government of the UAE. The Sub-Fund will provision an amount up to zero-point-five percent (0.5%) per annum of Unit NAV which shall be paid into a reserve account (the “Capital Reserve”) and shall be used to cover any losses of the Basic Subscription amount and Voluntary Subscription amount of any redeeming Unit holders as at the relevant Redemption Day.

The Capital Protection Fund is a local fund, the investment policy of which is to invest in money market instruments, and which investments are limited to local bank deposits, treasury bills, commercial papers, certificates of deposit, and medium-term bonds issued by the local or federal government of the UAE.

The Sub-Fund’s Manager and the platform operation services provider is Daman Investments P.S.C. (the “Fund Manager” and the “Platform Operation Services Provider”), a private joint stock company incorporated under the laws of the United Arab Emirates.

Comparative figures represent the period from 8 October 2024 (date of incorporation) to 30 June 2025 and, therefore, are not directly comparable with the current six-month period ended 30 June 2026.

2 Application of new and revised IFRS Accounting Standards

2.1 New and revised IFRSs effective for accounting periods beginning on or after 1 January 2026

Standard number	Title	Effective Date
IFRS 9 & IFRS 7	Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding the classification and measurement of financial instruments.	1 January 2026

This standard (where applicable) did not have any material impact on this condensed interim financial information.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

2 Application of new and revised IFRS Accounting Standards (continued)

2.2 New Standards and interpretations issued but not yet effective

The Fund has not early adopted any standard, interpretation or amendment that has been issued but not yet effective:

Standard number	Title	Effective Date
IFRS 18	Presentation and Disclosure in Financial Statements.	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

The Sub-Fund anticipates that these new standards, interpretations and amendments will be adopted in the Sub-Fund's financial information for the period of initial application and adoption of these new standards, interpretations and amendments, is not expected to have a material impact on the financial information of the Sub-Fund in the period of initial application.

3 Material accounting policies

Statement of compliance

These condensed interim financial information for the period ended 30 June 2026 have been prepared in accordance with International Accounting Standard (IAS) 34, *Interim Financial Reporting*.

Basis of preparation

This condensed interim financial information have been prepared on a historical cost basis.

The condensed interim financial information do not include all information and disclosures required in the annual financial information prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). In addition, results for the period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the period ending 31 December 2026.

Functional currency and presentation currency

The functional currency of the Sub-Fund is Emirates Dirham ("AED"). This condensed interim financial information are presented in Emirates Dirham ("AED"), which is the Sub-Fund's presentation currency.

Provisions

Provisions are recognised when the Sub-Fund has a present obligation (legal or constructive) arising from a past event, it is probable that the Sub-Fund will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the statement of net assets date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the estimated cash flows to settle the present obligation, its carrying amount is the present value of those cash flows.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Provisions (continued)

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received, and the amount can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents include cash and bank balances, short-term bank deposits and other highly liquid short-term investments, the original maturity of which does not exceed three months.

Bank deposits

Bank deposits consist of short-term investment with original maturities of more than 90 days, generally ranging from three months to twelve months.

Payable on redemption

Upon receiving a redemption request, the Fund recognises a "Payable on redemption" liability, measured at the Net Asset Value ("NAV") per unit as of the redemption date (the "Valuation Day"), including any applicable fees. This liability, classified as current, represents the Sub-Fund's obligation to pay unitholders, and is derecognised upon settlement.

Accruals and other payables

Accruals and other payables are recognised initially at fair value and subsequently stated at amortised cost.

Dividend distribution

The Sub-Fund shall not pay dividends to Unit holders. Any amounts that would otherwise have been paid as a dividend will be reinvested for the benefit of the relevant Class and/or the Unit holders of the relevant Class will be issued additional Units equal in value to the dividend that would otherwise have been paid.

Interest income

Interest income is recognised on a time-proportionate basis using the effective interest method. It includes interest income from cash and cash equivalents and bank deposits.

Net unrealised/realised gain/(loss) on financial assets at fair value through profit or loss

Net gain/(loss) from financial assets at fair value through profit or loss includes all realised gain/(loss) and unrealised fair value changes and foreign exchange differences but excludes dividend income.

Net realised gain/(loss) from financial assets at fair value through profit or loss represents the difference between the closing price applicable on the last revaluation date and their sale/settlement price.

The unrealised gain/(loss) represents the difference between the carrying amount of a financial instrument at the beginning of the reporting period, or transaction price when purchased in the current reporting period and its fair value at the end of the reporting period.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Foreign currencies

Transactions in currencies other than the Sub-Fund's functional currency ("foreign currencies") are recognised at exchange rates prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at prevailing exchange rates at that date.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at exchange rates prevailing at the date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in profit or loss in the period in which they occur.

Redeemable units

Redeemable units are issued and redeemed at the holder's option at prices based on the Sub-Fund's NAV per unit at the time of issue or redemption. The Sub-Fund's NAV per unit is computed by dividing the net assets attributable to the holders of the redeemable units with the total number of outstanding redeemable units on each business day. In accordance with the Sub-Fund's Prospectus, investment positions are valued based on the last traded market prices for the purpose of determining the NAV per unit for subscriptions and redemptions.

Current tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from 'profit before tax' as reported in the statement of profit or loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Sub-Fund's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the group supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Deferred tax

Deferred tax liabilities are recognised for taxable temporary differences, and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Sub-Fund expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Deferred tax (continued)

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Sub-Fund intends to settle its current tax assets and liabilities on a net basis.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

4 Significant accounting judgements, estimates and assumptions

The preparation of the financial information in compliance with International Financial Reporting Standards ("IFRS") requires the Directors to make judgements, estimates, and assumptions that affect the reported amounts of assets, liabilities, income as well as the disclosure of expenses and disclosure of contingent assets and contingent liabilities. Future events may occur that could cause the assumptions used in making these estimates to change and the effects of any such changes are reflected in the financial information as they become reasonably determinable.

Judgments and estimates are continually evaluated and are based on historical experience and other factors including expectations of future events that are considered reasonable under the circumstances. The management have not made any significant judgment and estimate in preparation of this financial information.

5 Cash and cash equivalents

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Cash held at banks	978	5,677
Bank deposits with original maturity of 3 months or less	1,009,137	503,232
	<u>1,010,115</u>	<u>508,909</u>

Cash held at banks is assessed to have a low credit risk of default, as these banks are highly regulated by the Central Bank of the United Arab Emirates ("UAE"). Accordingly, the Sub-Fund estimates the loss allowance on balances with banks at the end of the reporting period using a lifetime Expected credit loss ("ECL") approach.

None of the cash held at banks at the end of the reporting period is past due. Considering historical default experience and the current credit ratings of the banks, the Sub-Fund has assessed that there is no impairment and, therefore, no loss allowance has been recognised on these balances.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

6 Bank deposits

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Bank deposits	<u>7,407,143</u>	<u>3,866,869</u>

Bank deposits held by the Sub-Fund have original maturities of greater than three months. Considering their low credit risk, historical default experience, and current credit ratings, the Sub-Fund has assessed that the expected credit loss ("ECL") on these bank deposits is not significant, and therefore no loss allowance has been recognised. The deposits carry an interest rate ranging between 2.8% to 4.35% per annum (31 December 2025: 3.62% to 4.5% per annum) on deposits for a duration of 3 to 12 months.

7 Other assets

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Other receivables	<u>2,217</u>	<u>565</u>

8 Amount payable on redemptions

As at 30 June 2026, the Sub-Fund had redemption payables of AED 57,436 for 56,035 units (31 December 2025: Nil), arising from redemption requests received during the period. This liability is derecognised upon settlement after the reporting period.

9 Accrual and other payables

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
<i>Legal and professional fee accrual (Note 10)</i>		
Establishment fee	616,032	616,032
Audit fee	<u>91,100</u>	<u>91,100</u>
	<u>707,132</u>	<u>707,132</u>

**Legal and professional fee were paid by Daman Investments P.S.C. in its capacity as Fund Manager. As at 30 June 2026, the Sub-Fund had not yet been invoiced for these expenses and accordingly an accrual was recognised.*

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

10 Related party transactions

The Sub-Fund enters into transactions with entities that meet the definition of a related party under International Accounting Standard 24, *Related Party Disclosures* ("IAS 24").

Related parties comprise members of the Umbrella Fund and the Fund Manager and those entities over which the Sub-Fund, members of the Umbrella Fund and the Fund Manager can exercise control or significant influence or be controlled or significantly influenced by such entities, including the funds that are managed by the Fund Manager. In the ordinary course of business, the Sub-Fund renders and receives services from such related parties at mutually agreed rates, terms and conditions set out by the Fund Manager.

Transactions

Transactions with related parties during the period ended 30 June 2026 included in the statement of profit or loss and comprehensive income are shown below:

	30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
Management fee	16,783	1,791
Platform operations service provider fee	15,337	846
	32,120	2,637

The Sub-Fund's establishment expenses were settled by the Fund Manager. The Fund Manager is currently assessing the amount to be recharged to the Sub-Fund.

Balances

Balances with related parties included in the statement of financial position are as follows:

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Management fee payable	9,392	15,783
Platform operation services provider fee payable	23,641	7,457
Legal and professional fee accrual	707,132	707,132
	740,165	730,372

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

11 Net asset value

As per the Prospectus, there is no minimum initial subscription amount for Class A and Class B units. Class C units, however, have a basic subscription amount, which is the amount paid by the Employer on a monthly basis for implementing the alternative system as provided under the relevant Cabinet Resolution.

Redeemable units do not entitle holders to vote, except in specific situations like class meetings, article amendments, conflict situations, fund manager changes, and regulatory requirements. In liquidation, they are entitled to their par value after payment of all creditors, and the return of the par value of the Management shares to the holders thereof pari passu, to an amount equal to the par value of such redeemable units and thereafter. Redeemable units are classified as financial liabilities.

Movement in redeemable units of the Sub-Fund for the period ended 30 June 2026 as follows:

	Class A		Class B		Class C		Total	
	No. of units	AED	No. of units	AED	No. of units	AED	No. of units	AED
Balance as at beginning of period	-	-	4,318,924	4,341,796	14,697	14,746	4,333,621	4,356,542
Redeemable units issued	528	528	4,029,216	4,099,078	193,841	197,270	4,223,585	4,296,876
Redeemable units redeemed	-	-	(359,521)	(367,263)	(2,708)	(2,760)	(362,229)	(370,023)
Balance as at end of the period	<u>528</u>	<u>528</u>	<u>7,988,619</u>	<u>8,073,611</u>	<u>205,830</u>	<u>209,256</u>	<u>8,194,977</u>	<u>8,283,395</u>

Net assets attributable to holders of redeemable units

Class A	529
Class B	7,459,623
Class C	210,270
	<u>7,670,422</u>

Number of redeemable units outstanding

Class A	528
Class B	7,988,619
Class C	205,830

Net asset value per redeemable unit outstanding

Class A	1.00189
Class B	0.93378
Class C	1.02157

Movement in redeemable units of the Sub-Fund for the period from 8 October 2024 to 30 June 2025 as follows:

	Class B		Class C		Total	
	No. of units	AED	No. of units	AED	No. of units	AED
Balance as at beginning of period	-	-	-	-	-	-
Redeemable units issued	1,857,456	1,857,456	7,562	7,562	1,865,018	1,865,018
Redeemable units redeemed	(49,505)	(49,505)	-	-	(49,505)	(49,505)
Balance as at end of the period	<u>1,807,951</u>	<u>1,807,951</u>	<u>7,562</u>	<u>7,562</u>	<u>1,815,513</u>	<u>1,815,513</u>

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

11 Net asset value (continued)

Net assets attributable to holders of redeemable units

Class B	1,815,826
Class C	7,596
	1,823,422

Number of redeemable units outstanding

Class B	1,807,951
Class C	7,562

Net asset value per redeemable unit outstanding

Class B	1.00436
Class C	1.00450

12 Interest income and receivable

During the period, the Sub-Fund recognised interest income of AED 112,745 (for the period from 8 October 2024 to 30 June 2025: AED 5,835) which includes earnings from deposits and money market instruments. As of 30 June 2026: AED 77,811 (31 December 2025: AED 48,341) of this amount was receivable.

13 Fees

(a) Management fee

In consideration of its services, the Fund Manager is entitled to receive a fee paid by the Sub-Fund (the "Management Fee"), equivalent to a certain percentage per annum (as detailed below). The management fee is calculated on a class-by-class basis of the Net Asset Value per unit, accrued on each valuation day and paid monthly in arrears on the last day of each calendar month.

Class of Units	Management Fee
Class B	0.50%
Class C	0.50%

For the period ended 30 June 2026, the Sub-Fund's management fee was AED 16,783 (for the period from 8 October 2024 to 30 June 2025: AED 1,791) and payable was AED 9,392 (31 December 2025: AED 15,783).

(b) Administration fee

The Administrator is entitled to receive fee from the assets attributable to the Sub-Fund, including an administration fee, transfer agency fee, value-added services fee, and scheme administration oversight function fee, in accordance with the following:

- An administration fee of 0.04% per annum, calculated on the basis of the Net Asset Value of the Sub-Fund, payable monthly in arrears.
- The Sub-Fund Administrator also receives registrar and transfer agency fee, a professional services fee for financial information preparation and a scheme administration oversight function fee at the rate of 0.02% per annum.

For the period ended 30 June 2026, the Sub-Fund's administration fee was AED 2,045 (for the period from 8 October 2024 to 30 June 2025: AED 113) and payable was AED 3,152 (31 December 2025: AED 994).

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

13 Fees (continued)

(c) Custodian fee

The Custodian is entitled to a custody fee of 0.04% per annum, calculated on the basis of the Net Asset Value of the Sub-Fund, payable monthly in arrears.

For the period ended 30 June 2026, the Sub-Fund's custodian fee was AED 1,363 (for the period from 8 October 2024 to 30 June 2025: AED 75) and payable was AED 2,101 (31 December 2025: AED 663).

(d) Platform service provider fee

The Sub-Fund pays the platform operation services provider an annual platform service fee in an amount equal to 0.47% of the Sub-Fund NAV (excluding any value added tax).

For the period ended 30 June 2026, the Sub-Fund's platform service provider fee was AED 15,337 (for the period from 8 October 2024 to 30 June 2025: AED 846) and payable was AED 23,641 (31 December 2025: AED 7,457).

(e) Capital protection fee

For capital protection purposes, the Sub-Fund provisions an amount of up to 0.5% per annum of the Net Asset Value per unit, which is paid into a reserve account (the "Capital Reserve"). The Capital Reserve is used to cover any losses of the basic subscription amount and voluntary subscription amount of any redeeming unit holders as at the relevant redemption day.

For the period ended 30 June 2026, the Sub-Fund's capital protection fee was AED 15,222 (for the period from 8 October 2024 to 30 June 2025: AED 896) and payable was AED 24,010 (31 December 2025: AED 8,787).

14 General and other expenses

	30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
Bank charges	<u>2,591</u>	<u>-</u>

15 Fair values of financial assets and financial liabilities

As at 30 June 2026, the Sub-Fund's financial assets include interest receivables, other assets, cash held at bank and bank deposits. Financial liabilities include accrued liabilities and payables.

The fair value of financial assets and financial liabilities other than financial assets held at fair value are not materially different from their carrying amounts.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

16 Financial risk management

Financial risks arising from the financial instruments are analysed into market, credit and liquidity risks. This condensed interim financial information do not include all the financial risk management information and disclosures required in the annual financial statements. Details of how these risks are managed will be provided in the financial risk management note of the Sub-Fund's audited financial statements for the year ended 31 December 2025, and there have been no material changes during the period ended 30 June 2026.

17 Tax

No provision for corporate tax has been recognised for the period ended 30 June 2026 since the taxable income for the period is below the minimum taxable threshold of AED 375,000. No deferred tax asset has been recognised, as the utilisation of tax losses is not considered probable. Recognition will be reassessed in future periods if sufficient taxable profits become probable.

During the period, the Sub-Fund submitted an application to the Federal Tax Authority to be treated as a Qualifying Investment Fund (QIF) under the Corporate Tax Law. As of the reporting date, the application remains under review and is subject to approval by the Federal Tax Authority.

18 Commitments and contingent liabilities

Except for ongoing business obligations arising in the normal course of business, the Sub-Fund has no other known contingent liabilities as at the reporting date.

19 Subsequent events

No material events have occurred between the reporting date 30 June 2026 and the date of authorisation of this condensed interim financial information, that have affected the operations of the Sub-Fund, the results of its operations or its financial position.

20 Geopolitical conflict in the Middle East

Given the rapidly evolving nature of the situation, it is not currently possible to reliably quantify any potential financial impact, whether adverse or favourable. The Fund Manager will continue to monitor developments and assess potential implications for operations, financial position, and performance.

There were no other material events that have occurred within the review period that has affected the operations of the Fund.

21 Reclassification of comparatives

In the comparative audited financial statements for the year ended 31 December, 2025, an amount of AED503,232 previously presented under bank deposits has been reclassified to cash and cash equivalents to conform with the current period presentation. This reclassification is presentational in nature and has no impact on the Sub-Fund's net assets attributable to unitholders, results of operations, or total cash flows.

Description	AED Before reclassification	AED Reclassification	AED After reclassification
Cash and cash equivalents	5,677	503,232	508,909
Bank deposits	4,370,101	(503,232)	3,866,869

Daman Investments Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

22 Approval of financial information

This condensed interim financial information were approved and authorised for issuance by the Managing Director on 14 August 2026.