

Daman Investments Shari'ah Compliant Capital Protection Fund

Condensed interim financial information (unaudited)
For the six - month period ended 30 June 2026

General Information**Registered Office**

Dubai World Trade Center,
Level 6, Suite 600, P.O. Box 9436,
Dubai, United Arab Emirates

**Fund Manager and Platform Operation
Services Provider**

Daman Investments P.S.C.
Dubai World Trade Center,
Level 6, Suite 600, P.O. Box 9436,
Dubai, United Arab Emirates

Administrator and Unit Registrar

Standard Chartered Bank UAE
Downtown Dubai, P.O. Box 999,
Dubai, United Arab Emirates

Auditor

Grant Thornton Audit and Accounting Limited (Dubai Branch)
The Offices 5, Level 3, Office 303,
One Central, Dubai World Trade Centre,
Dubai, United Arab Emirates

Custodian and Subscription Bank

Standard Chartered Bank UAE
Downtown Dubai, P.O. Box 999,
Dubai, United Arab Emirates

Legal Advisor

White & Case LLP
ICD Brookfield Place, Al Mustaqbal Street,
Dubai International Financial Centre,
P.O. Box 9705,
Dubai, United Arab Emirates

Shariah Advisor

Amanie Advisors Ltd
Al Fattan Currency House
Tower 2 Unit 1304,
Dubai International Financial Centre,
P.O. Box 506837,
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Daman Investments Shari’ah Compliant Capital Protection Fund
For the six - month period ended 30 June 2026

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**Report on Review of the Condensed Interim Financial Information
To the Unitholders of Daman Investments Shari'ah Compliant Capital Protection Fund****Introduction**

We have reviewed the accompanying condensed interim statement of financial position of Daman Investments Shari'ah Compliant Capital Protection Fund (the "Sub-fund") as at 30 June 2026 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in net assets attributable to holders of redeemable units and condensed interim statement of cash flows for the period then ended and material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

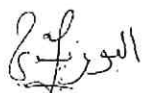
Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

GRANT THORNTON UAE
Dr. Osama El-Bakry
Registration No: 935
Dubai, United Arab Emirates**14 August 2026**

Daman Investments Shari'ah Compliant Capital Protection Fund
Condensed interim statement of financial position
As at 30 June 2026

	Notes	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
ASSETS			
Cash and cash equivalents	5	6,901	8,839
Bank deposits	6	471,492	287,734
Receivables on subscription	7	24,734	-
Profit receivable	11	4,885	3,004
Other assets	8	1,617	82
Total assets		509,629	299,659
LIABILITIES			
Accrual and other payables	13	450,803	450,803
Management fee payable	9,12(a)	561	1,006
Capital protection fee payable	12(e)	1,409	557
Platform operation services provider fee payable	9,12(b)	1,473	475
Administration fee payable	12(c)	138	63
Custodian fee payable	12(d)	131	42
Total liabilities (excluding net assets attributable to holders of redeemable units)		454,515	452,946
Net assets attributable to holders of redeemable units	10	55,114	(153,287)

This condensed interim financial information for the period ended 30 June 2026 were approved on 14 AUG 2026 by:



Safa Bouzidi Leterme
Managing Director

The accompanying notes from 1 to 20 form an integral part of this condensed interim financial information.

Daman Investments Shari'ah Compliant Capital Protection Fund
Condensed interim statement of profit or loss and other comprehensive income
For the six - month period ended 30 June 2026

		For the six - month period ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
	Notes		
INCOME			
Profit on wakala deposits	11	5,705	397
Other income		-	255
Total operating income		5,705	652
EXPENSES			
Management fee	9,12(a)	(1,038)	(107)
Platform operation services provider fee	9,12(b)	(947)	(51)
Administration fee	12(c)	(126)	(7)
Custodian fee	12(d)	(84)	(5)
Capital protection fee	12(e)	(853)	(54)
General and other expenses		(7)	-
Total operating expenses		(3,055)	(224)
Net income attributable to holders of redeemable units		2,650	428
Other comprehensive income		-	-
Total income attributable to holders of redeemable units		2,650	428

The accompanying notes from 1 to 20 form an integral part of this condensed interim financial information.

Daman Investments Shari'ah Compliant Capital Protection Fund
Condensed interim statement of changes in net assets attributable to holders of
redeemable units
For the six - month period ended 30 June 2026

		For the six - month period ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
Balance as at beginning of period		(153,287)	-
Total income attributable to holders of redeemable units		2,650	428
Subscription and redemption by holders of redeemable units			
Issue of redeemable units during the period	10	255,553	95,022
Redemption of redeemable units during the period	10	(49,802)	-
Balance as at end of the period		55,114	95,450

The accompanying notes from 1 to 20 form an integral part of this condensed interim financial information.

Daman Investments Shari'ah Compliant Capital Protection Fund
Condensed interim statement of cash flows
For the six - month period ended 30 June 2026

		For the six - month period ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
	Notes		
Cash flow from operating activities			
Total income attributable to holders of redeemable units		2,650	428
Operating cash flows before changes in operating assets and liabilities		2,650	428
<i>Net changes in working capital:</i>			
Increase in wakala deposits	6	(183,758)	(91,195)
Increase in other assets	8	(1,535)	(258)
Increase in profit receivables	11	(1,881)	(397)
Increase in subscription receivables	7	(24,734)	(1,609)
(Decrease) / increase in management fee payable	9,12(a)	(445)	107
Increase in platform operation services provider fee payable	9,12(b)	998	51
Increase in administration fee payable	12(c)	75	7
Increase in custodian fee payable	12(d)	89	5
Increase in capital protection fee payable	12(e)	852	54
Net cash used in operating activities		(207,689)	(92,807)
Cash flow from financing activities			
Proceeds from issue of units	10	255,553	95,022
Redemption of units	10	(49,802)	-
Net cash generated from financing activities		205,751	95,022
Net changes in cash and cash equivalents		(1,938)	2,215
Cash and cash equivalents at the beginning of the period		8,839	-
Cash and cash equivalents at the end of the period	5	6,901	2,215

The accompanying notes from 1 to 20 form an integral part of this condensed interim financial information.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026

1 General information

Daman Investments Shari'ah Compliant Capital Protection Fund (the "Sub-Fund") is a Sub-fund of Daman Investments' End of Service Gratuity Saving Umbrella Fund (the "Umbrella Fund") a UAE Umbrella Fund with segregated liability Sub-Funds.

The Umbrella Fund has 2 Sub-Funds which are Daman Investments Capital Protection Fund and Daman Investments Shari'ah Compliant Capital Protection Fund.

Daman Investments Shari'ah Compliant Capital Protection Fund (the "Sub-Fund") is an open-ended public fund established in the United Arab Emirates ("UAE") by Daman Investments P.J.S.C. (the "Fund Manager") in accordance with Chairman of the Authority's Board of Directors' Resolution No. (01/Chairman) of 2023 concerning the Regulations of Investment Funds and approved by the Capital Market Authority ("CMA") (previously known as Securities commodities Authority) of the UAE. The Sub-Fund's activities are managed by the Fund Manager and supervised by the Investment Committee of the Fund Manager. The custody and administration of the Sub-Fund was delegated to Standard Chartered Bank.

The Sub-Fund will seek moderate capital growth whilst protecting investors' contributions by primarily investing funds into Wakala deposits in investment grade local banks, and Sukuks from investment grade issuers (at a minimum) in the United Arab Emirates.

For capital protection purposes, the Sub-Fund's portfolio investments will be limited to deposits at local banks in the UAE and similar local bank products with the same degree of eligibility, priority and risk, as well as debt instruments issued by the local or federal government of the UAE. The Sub-Fund will provision an amount up to zero-point-five percent (0.5%) per annum of Unit NAV which shall be paid into a reserve account (the "Capital Reserve") and shall be used to cover any losses of the Basic Subscription amount and Voluntary Subscription amount of any redeeming Unitholders as at the relevant Redemption Day.

The Shari'ah Compliant Capital Protection Fund is a local fund and will invest in accordance with the principles of Islamic Shari'ah and the Shari'ah Guidelines as interpreted by the Shari'ah Supervisory Committee. The investment policy of which is to invest, on a Shari'ah-compliant basis, in Shari'ah-compliant money market instruments, and which investments are limited to local bank deposits, treasury bills, commercial papers, certificates of deposit, and medium-term sukuk / notes issued by the local or federal government of the UAE.

The Sub-Fund's Manager and the platform operation services provider is Daman Investments P.S.C. (the "Fund Manager") and (the "Platform Operation Services Provider"), a private joint stock company incorporated under the laws of the United Arab Emirates. The Sub-Fund's administrator is Standard Chartered Bank ("Administrator").

The Sub-Fund commenced operations in the previous year and incurred one-time setup and incorporation expenses relating to its establishment amounting to AED Nil (30 June 2025: AED Nil). These costs were initially settled by the Fund Manager on behalf of the Fund and are recorded under "Accrual and other payables" as at 30 June 2026.

As these expenses are non-recurring in nature and were recognised in full during the previous reporting period, the Sub-Fund is presented in a net asset position of AED 55,114 (31 December 2025: AED (153,287)) as at 30 June 2026. This position is not indicative of the Fund's ongoing financial performance or future operating results. The Sub-Fund continues to meet its obligations as they fall due, with the Fund Manager providing the necessary operational support during the initial phase of the Sub-Fund's activities.

Comparative figures represent the period from 8 October 2024 (date of incorporation) to 30 June 2025 and, therefore, are not directly comparable with the current six-month period ended 30 June 2026.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

2 Application of new and revised IFRS Accounting Standards

2.1 New and revised IFRSs effective for accounting periods beginning on or after 1 January 2026

Standard number	Title	Effective Date
IFRS 9 & IFRS 7	Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding the classification and measurement of financial instruments.	1 January 2026

This standard (where applicable) did not have any material impact on this condensed interim financial information.

2.2 New Standards and interpretations issued but not yet effective

The Fund has not early adopted any standard, interpretation or amendment that has been issued but not yet effective:

Standard number	Title	Effective Date
IFRS 18	Presentation and Disclosure in Financial Statements.	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

The Sub-Fund anticipates that these new standards, interpretations and amendments will be adopted in the Sub-Fund's financial information for the period of initial application and adoption of these new standards, interpretations and amendments, is not expected to have a material impact on the financial information of the Sub-Fund in the period of initial application.

3 Material accounting policies

Statement of compliance

This condensed interim financial information for the period ended 30 June 2026 have been prepared in accordance with International Accounting Standard (IAS) 34, *Interim Financial Reporting*.

Basis of preparation

The condensed interim financial information have been prepared on a historical cost basis.

The condensed interim financial information do not include all information and disclosures required in the annual financial information prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). In addition, results for the period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the period ending 31 December 2026.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Functional currency and presentation currency

The functional currency of the Sub-Fund is United Arab Emirates Dirham ("AED"). This condensed interim financial information is presented in United Arab Emirates Dirham ("AED"), which is the Sub-Fund's presentation currency.

Provisions

Provisions are recognised when the Sub-Fund has a present obligation (legal or constructive) arising from a past event, it is probable that the Sub-Fund will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the statement of net assets date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the estimated cash flows to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received, and the amount can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, short-term bank deposits and other highly liquid short-term investments, the original maturity of which does not exceed three months.

Bank deposits

Bank deposits consist of short-term investment with original maturities of more than 90 days, generally ranging from three months to twelve months.

Subscription receivables

Subscription receivables for participating units are recognised upon investor commitment and measured at the subscription price equal to the prevailing net asset value per unit. Subscription receivables are presented as current assets.

Payable on redemption

Upon receiving a redemption request, the Sub-Fund recognises a "Payable on redemption" liability, measured at the Net Asset Value ("NAV") per unit as of the redemption date (the "Valuation Day"), including any applicable fees. This liability, classified as current, represents the Sub-Fund's obligation to pay unitholders, and is derecognised upon settlement.

Accruals and other payables

Accruals and other payables are recognised initially at fair value and subsequently stated at amortized cost.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Dividend distribution

The Sub-Fund shall not pay dividends to Unitholders. Any amounts that would otherwise have been paid as a dividend will be reinvested for the benefit of the relevant Class and/or the Unitholders of the relevant Class will be issued additional Units equal in value to the dividend that would otherwise have been paid.

Profit on bank deposits

Profit on bank deposits is recognised on a time-proportionate basis using the effective profit method. It includes profit earned on or from cash and cash equivalents and bank deposits.

Net unrealised / realised gain/(loss) on financial assets at fair value through profit or loss

Net gain / (loss) from financial assets at fair value through profit or loss includes all realised gain / (loss) and unrealised fair value changes and foreign exchange differences but excludes dividend income.

Net realised gain / (loss) from financial assets at fair value through profit or loss represents the difference between the closing price applicable on the last revaluation date and their sale/settlement price.

The unrealised gain / (loss) represents the difference between the carrying amount of a financial instrument at the beginning of the reporting period, or transaction price when purchased in the current reporting period and its fair value at the end of the reporting period.

Foreign currencies

Transactions in currencies other than the Sub-Fund's functional currency ("foreign currencies") are recognised at exchange rates prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at prevailing exchange rates at that date.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at exchange rates prevailing at the date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in profit or loss in the period in which they occur.

Redeemable units

Redeemable units are issued and redeemed at the holder's option at prices based on the Sub-Fund's NAV per unit at the time of issue or redemption. The Sub-Fund's NAV per unit is computed by dividing the net assets attributable to the holders of the redeemable units with the total number of outstanding redeemable units on each business day. In accordance with the Sub-Fund's Prospectus, investment positions are valued based on the last traded market prices for the purpose of determining the NAV per unit for subscriptions and redemptions.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Current tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from 'profit before tax' as reported in the statement of profit or loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Sub-Fund's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the group supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the condensed interim financial information and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary differences arise from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences, and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Sub-Fund expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Sub-Fund intends to settle its current tax assets and liabilities on a net basis.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

3 Material accounting policies (continued)

Deferred tax (continued)

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

4 Significant accounting judgements, estimates and assumptions

The preparation of the condensed interim financial information in compliance with International Financial Reporting Standards ("IFRS") requires the Fund Manager to make judgements, estimates, and assumptions that affect the reported amounts of assets, liabilities, income as well as the disclosure of expenses and disclosure of contingent assets and contingent liabilities. Future events may occur that could cause the assumptions used in making these estimates to change and the effects of any such changes are reflected in the financial information as they become reasonably determinable.

Judgments and estimates are continually evaluated and are based on historical experience and other factors including expectations of future events that are considered reasonable under the circumstances. The management have not made any significant judgment and estimate in preparation of this condensed interim financial information.

5 Cash and cash equivalents

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Cash held at banks	<u>6,901</u>	<u>8,839</u>

5.1 Cash held at banks is assessed to have a low credit risk of default, as these banks are highly regulated by the Central Bank of the United Arab Emirates ("UAE"). Accordingly, the Sub-Fund estimates the loss allowance on balances with banks at the end of the reporting period using a lifetime Expected credit loss ("ECL") approach.

None of the cash held at banks at the end of the reporting period is past due. Considering historical default experience and the current credit ratings of the banks, the Sub-Fund has assessed that there is no impairment and, therefore, no loss allowance has been recognised on these balances.

6 Bank deposits

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Wakala deposits	<u>471,492</u>	<u>287,734</u>

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

6 Bank deposits (continued)

Bank deposits held by the Sub-Fund have original maturities of greater than three months. Considering their low credit risk, historical default experience, and current credit ratings, the Sub-Fund has assessed that the expected credit loss ("ECL") on these bank deposits is not significant, and therefore no loss allowance has been recognised. The Wakala deposits carry profit rates ranging from 2.5% to 3.7% per annum and have original maturities ranging from 3 to 12 months (31 December 2025: 3.68% to 4.00% per annum).

7 Amount receivable on subscriptions

As at 30 June 2026, the Sub-Fund had subscription receivables of AED 24,734 (31 December 2025: AED Nil). These represent unsettled unit subscriptions due from investors, which are expected to be received after the reporting period.

8 Other assets

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Other receivable	<u>1,617</u>	<u>82</u>

9 Related party transactions

The Sub-Fund enters into transactions with entities that meet the definition of a related party under International Accounting Standard 24, *Related Party Disclosures* ("IAS 24").

Related parties comprise members of the Umbrella Fund and the Fund Manager and those entities over which the Sub-Fund, members of the Umbrella Fund and the Fund Manager can exercise control or significant influence or be controlled or significantly influenced by such entities, including the funds that are managed by the Fund Manager. In the ordinary course of business, the Sub-Fund renders and receives services from such related parties at mutually agreed rates, terms and conditions set out by the Fund Manager.

Transactions

Transactions with related parties during the period ended 30 June 2026 included in the statement of profit or loss and comprehensive income are shown below:

	For the six - month period ended 30 June 2026 AED (Unaudited)	For the period from 8 October 2024 (date of incorporation) to 30 June 2025 AED (Unaudited)
Management fee	1,038	107
Platform operations service provider fee	947	51
	<u>1,985</u>	<u>158</u>

The Sub-fund's establishment expenses were settled by the Fund Manager. The Fund Manager is currently assessing the amount to be recharged to the Sub-fund.

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

9 Related party transactions (continued)

Balances

Balances with related parties included in the statement of financial position are as follows:

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
Management fee payable	561	1,006
Platform operations service provider fee payable	1,473	475
Legal and professional fee – accrual – (Note 13)	450,803	450,803
	<u>452,837</u>	<u>452,284</u>

10 Net asset value

As per the Prospectus, there is no minimum initial subscription amount for Class A and Class B units. Class C units, however, have a basic subscription amount, which is the amount paid by the Employer on a monthly basis for implementing the alternative system as provided under the relevant Cabinet Resolution.

Redeemable units do not entitle holders to vote, except in specific situations like class meetings, article amendments, conflict situations, fund manager changes, and regulatory requirements. They do not confer the right to receive dividends, as any amounts that would otherwise have been paid as dividends are reinvested for the benefit of the unitholders of the relevant Class and, in liquidation, are entitled to their par value after payment of all creditors, and the return of the par value of the Management shares to the holders thereof pari passu, to an amount equal to the par value of such redeemable units and thereafter. Redeemable units are classified as financial liabilities.

Movement in redeemable units of the Sub-Fund for the period ended 30 June 2026 are as follows:

	Class B No. of units	AED
Balance as at beginning of period	294,228	295,799
Redeemable units issued	251,988	255,553
Redemption of units	(48,910)	(49,802)
Balances as at end of the period	<u>497,306</u>	<u>501,550</u>
Net assets attributable to holders of redeemable units		
Class B		55,114
Number of redeemable units outstanding		
Class B		497,306
Net asset value per redeemable unit outstanding		
Class B		0.11083

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

10 Net asset value (continued)

Movement in redeemable units of the Sub-Fund for the period ended 30 June 2025 are as follows:

	Class B	
	No. of units	AED
Balance as at beginning of period	-	-
Redeemable units issued	95,022	95,022
Balances as at end of the period	95,022	95,022
Net assets attributable to holders of redeemable units		
Class B		95,450
Number of redeemable units outstanding		
Class B		95,022
Net asset value per redeemable unit outstanding		
Class B		1.00450

11 Profits on wakala deposits

During the period, the Sub-Fund recognised profit on wakala deposits of AED 5,705 (8 October 2024 to 30 June 2025: AED 397), which includes earnings from deposits. As at 30 June 2026, AED 4,885 (31 December 2025: AED 3,004) of this amount was receivable.

12 Fees

(a) Management fee

In consideration of its services, the Fund Manager is entitled to receive a fee paid by the Sub-Fund (the "Management Fee"), equivalent to a certain percentage per annum (as detailed below). The management fee shall be calculated on a class-by-class basis of the Net Asset Value per unit, accrued on each valuation day and paid monthly in arrears on the last day of each calendar month.

Class of Units	Management Fee
Class B	0.50%

For the six - month period ended 30 June 2026, the Sub-Fund's management fee was AED 1,038 (For the period from 8 October 2024 to 30 June 2025: AED 107) and payable was AED 561 (31 December 2025: AED 1,006).

(b) Platform operation services provider fee

The Fund Manager is entitled to receive an annual Platform Operation Services Provider fee in an amount equal to 0.47% of the Sub-Fund's Net asset value.

For the six - month period ended 30 June 2026, the Sub-Fund's platform operation services provider fee was AED 947 (For the period from 8 October 2024 to 30 June 2025: AED 51) and payable was AED 1,473 (31 December 2025: AED 475).

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

12 Fees (continued)

(c) Administration fee

The Administrator is entitled to receive fee from the assets attributable to the Sub-Fund, including an administration fee, transfer agency fee, value-added services fee, and scheme administration oversight function fee, in accordance with the following:

- An administration fee of 0.04% per annum, calculated on the basis of the Net Asset Value of the Sub-Fund, payable monthly in arrears.
- The Sub-Fund Administrator also receives registrar and transfer agency fee, a professional services fee for financial information preparation and a scheme administration oversight function fee at the rate of 0.02% per annum.

For the six - month period ended 30 June 2026, the Sub-Fund's administration fee was AED 126 (For the period from 8 October 2024 to 30 June 2025: AED 7) and payable was AED 138 (31 December 2025: AED 63).

(d) Custodian fee

The Custodian is entitled to a custody fee of 0.04% per annum, calculated on the basis of the Net Asset Value of the Sub-Fund, payable monthly in arrears.

For the six - month period ended 30 June 2026, the Sub-Fund's custodian fee was AED 84 (For the period from 8 October 2024 to 30 June 2025: AED 5) and payable was AED 131 (31 December 2025: AED 42).

(e) Capital protection fee

For capital protection purposes the Sub-Fund will provision an amount of up to 0.5% per annum of the Net Asset Value per unit, which is paid into a reserve account (the "Capital Reserve"). The Capital Reserve is used to cover any losses of the Basic Subscription amount and Voluntary Subscription amount of any redeeming Unitholders as at the relevant Redemption Day. The Capital Reserve will not be payable to the Fund Manager.

For the six - month period ended 30 June 2026, the Sub-Fund's capital protection fee was AED 853 (For the period from 8 October 2024 to 30 June 2025: AED 54) and payable was AED 1,409 (31 December 2025: AED 557).

13 Accruals and other payables

	30 June 2026 AED (Unaudited)	31 December 2025 AED (Audited)
<i>Legal and professional fee (Note 9) – accrual</i>		
Establishment fee	311,501	311,501
Shari'ah advisory fee	48,202	48,202
Audit fee	91,100	91,100
	450,803	450,803

Daman Investments Shari'ah Compliant Capital Protection Fund
Notes to condensed interim financial information
For the six - month period ended 30 June 2026 (continued)

14 Fair values of financial assets and financial liabilities

As at 30 June 2026, the Sub-Fund's financial assets include subscription receivable, profit receivable, other assets, cash held at bank and bank deposits. Financial liabilities include accrued liabilities and payables.

The fair value of financial assets and financial liabilities other than financial assets held at fair value are not materially different from their carrying amounts.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

15 Financial risk management

Financial risks arising from the financial instruments are analysed into market, credit and liquidity risks. This condensed interim financial information do not include all the financial risk management information and disclosures required in the annual financial statements. Details of how these risks are managed will be provided in the financial risk management note of the Sub-Fund's audited financial statements for the year ended 31 December 2025, and there have been no material changes during the period ended 30 June 2026.

16 Tax

No provision for corporate tax has been recognized for the period ended 30 June 2026 since the taxable income for the period is below the minimum taxable threshold of AED 375,000. No deferred tax asset has been recognised, as the utilisation of tax losses is not considered probable. Recognition will be reassessed in future periods if sufficient taxable profits become probable.

During the year, the Sub-Fund submitted an application to the Federal Tax Authority to be treated as a Qualifying Investment Fund (QIF) under the Corporate Tax Law. As of the reporting date, the application remains under review and is subject to approval by the Federal Tax Authority.

17 Commitments and contingent liabilities

Except for ongoing business obligations arising in the normal course of business, the Sub-Fund has no other known contingent liabilities as at the reporting date.

18 Subsequent events

No material events have occurred between the reporting date 30 June 2026 and the date of authorisation of this condensed interim financial information, that have affected the operations of the Sub-Fund, the results of its operations or its financial position.

19 Geopolitical conflict in the Middle East

Given the rapidly evolving nature of the situation, it is not currently possible to reliably quantify any potential financial impact, whether adverse or favourable. The Fund Manager will continue to monitor developments and assess potential implications for operations, financial position, and performance.

There were no other material events that have occurred within the review period that has affected the operations of the Fund.

20 Approval of financial information

The financial information were approved and authorised for issuance by the Managing Director on 14 August 2026.