

**Overview of Local Public Mutual Fund Prospectus
Summary KIID**

**Daman Investments' End of Service
Gratuity Saving Umbrella Fund**

الصندوق المظلي لادخار مكافأة نهاية الخدمة من ضمان للاستثمار

Public Offering

October 2024

Amended on 13 November 2024 (Amendment #1)

This Document is a summary of Particulars (KIID) of an Offering Document (Public Offering Prospectus) of a mutual fund and forms an integral part thereof. It shall further be read in conjunction with the Offering Document and held supplementary thereto.

This Document is subject to Federal Law No. (4) of 2000 Concerning the UAE Securities and Commodities Authority and Market and the SCA Board of Directors' Chairman Resolution No (1/C.) of 2023 Concerning the Regulation of Investment Funds (the "**Resolution**") and all laws, regulations, and resolution in force in the United Arab Emirates.

**OVERVIEW OF THE FUND AND PROSPECTUS
SUMMARY KIID**

Name of Fund (English)	Daman Investments' End of Service Gratuity Saving Umbrella Fund	
Name of Fund (Arabic)	الصندوق الأساسي لادخار مكافأة نهاية الخدمة من ضمان للاستثمار	
Type of Management	Fund Manager	
Name of Fund Manager	Daman Investments P.S.C.	
Investment Manager(s) / Sub-Advisor(s)	The Fund Manager may appoint one (1) or more investment manager(s) and /or sub-advisors in respect of each Sub-Fund.	
SCA License Number of Fund Manager	Fund Manager License No.: 301043	
Custodian	Standard Chartered Bank UAE	License No. 602005
Administrator	Standard Chartered Bank UAE	License No. 20200000104
Unit Registrar	Standard Chartered Bank UAE	
Legal Advisor	White & Case LLP	
Auditor	Grant Thornton UAE	
Platform Operation Services Provider	Daman Investments P.S.C.	
Fund Investment Objectives and Strategy	The investment objective, investment strategy and investment restrictions of each Sub-Fund will be specified in the relevant Supplement.	
Fund Term	Unless otherwise set out in the relevant Supplement, the term of the Fund and each Sub-Fund shall be indefinite.	
Fund Business Commencement Date	The Fund commenced business on the date of being licensed by the Authority.	
Fiscal Year of the Fund	Unless otherwise set out in the relevant Supplement, the fiscal year of each Sub-Fund shall commence on 1 January and end on 31 December in each year except for the first fiscal period of each Sub-Fund which shall commence on the establishment date of the applicable Sub-Fund and end on 31 December 2025.	
Type of Fund	In terms of:	
	1 – Capital Nature: Variable Capital	
	2 – Step-out Method: Redemption Possibility (per the relevant Supplement)	
		Umbrella Fund

	3 – Fund Type	Method of transfer between Sub-Funds, if any: Investors may exchange units in accordance with the relevant Supplement.
	4 – Fund Dividends:	for each Sub-Fund, per the relevant Supplement
	5 – Compliance with Shari’ah:	Certain Sub-Funds may be Shari’ah-compliant as set out in the relevant Supplement
	6 – Index:	No specific index.
	7 – Fund Investment Markets (Investment Markets):	for each Sub-Fund, per the relevant Supplement.
	8 – Portfolio Composition:	for each Sub-Fund, per the relevant Supplement.
	9 – Unit NAV (NAV) Calculation Frequency:	for each Sub-Fund, per the relevant Supplement.
Sub-Fund Size	Minimum: None. Maximum: None.	
Nominal Price per Unit	AED1.00	
Sub-Fund Currency	United Arab Emirates Dirham (AED), or as otherwise detailed per Sub-Fund in the relevant Supplement.	
Sub-Fund Unit Classes	Separate Class or Classes of Units will be issued in respect of each Sub-Fund, as set out in the relevant Supplement.	
Eligible Investors	Units will not be offered to or purchased by Restricted Persons. Units are suitable investments only for investors for whom an investment in the Fund or any Sub-Fund does not constitute a complete investment program and who fully understand, and are willing to assume, and have the financial resources to withstand, the risks involved in the relevant Sub-Fund’s specialized investment program and to bear the potential loss of their entire investment in the Units. “Eligible Investors” means such eligible investors as set out in the relevant Supplement (who are not restricted Persons) and: (a) with regard to Basic Subscriptions in a Sub-Fund, shall be Employers in the UAE (including applicable non-financial free zones) on behalf of their Employees (including Skilled Workers and Unskilled Workers); and (b) with regard to Voluntary Subscriptions in a Sub-Fund, shall be (i) Employees, or (ii) Employers on behalf of their Employees. Unskilled Workers may only subscribe for Units in a Sub-Fund that is a Capital Protection Fund in respect of its Basic Subscription and can subscribe for Units in any Sub-Fund in respect of its Voluntary Subscription.	
Initial Offering Period	No initial offering period.	

	The initial closing date of each Sub-Fund, being the first Subscription Day (each, an “ Initial Closing Date ”) shall be as set out in the relevant Supplement.
Subscription Bank(s)	Standard Chartered Bank UAE
Minimum Initial Subscription	Minimum initial subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Minimum Additional Subscription	Minimum subsequent subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Maximum Subscription	Maximum subscription requirements (if any) of each Sub-Fund will be set out in the relevant Supplement.
Subscription Price	On or prior to each Initial Closing Date, Units of a Sub-Fund shall be issued at a subscription price of AED1.00 per Unit. Following each Initial Closing Date, Units of each Sub-Fund will be offered on each Subscription Day at the subscription price as set out in the relevant Supplement.
Subscription Frequency and Mechanism	Eligible investors may subscribe for Units of each Sub-Fund on each Subscription Day, in accordance with the relevant Supplement.
Redemption Frequency and Mechanism	Unitholders may redeem their Units of each Sub-Fund on each Redemption Day, in accordance with the relevant Supplement.
Net Asset Value Calculation	The Administrator shall calculate the Sub-Fund NAV and the Unit NAV of each Sub-Fund in accordance with the Net Asset Value calculation requirements set out in the relevant Supplement.
Exchange of Sub-Fund Units	Units of any Sub-Fund may be exchanged for Units of another Sub-Fund, subject to the approval of the Fund Manager and subject to any restrictions set out in the relevant Supplement.
Reports Available for Unitholders	The Fund Manager, with respect to each Sub-Fund, will provide Unitholders with certain reports as required by the Resolution, and as further set out in the relevant Supplement.
Rights of Unitholders	Purchase of Units in any Sub-Fund will not grant a Unitholder the rights granted to shareholders of commercial companies nor will it grant any ownership, voting, controlling or other rights in relation to the Fund or Sub-Fund assets, except as expressly provided for in the Prospectus and the relevant Supplement.
Expenses and Fees	
Subscription Fees	Subscription fees and/or any other similar fees payable Unitholders, if any, will be set out in the relevant Supplement.
Redemption Fees	As determined by the Fund Manager per Sub-Fund, as set out in the relevant Supplement.

Fund Expenses	The expenses of offering and promoting the Units and the expenses of preparation of the Prospectus along with any other documents associated therewith and required by the Authority shall be borne by the Fund Manager, except for the costs and expenses of the Legal Advisor and any upfront expenses of any other service provider (including the Administrator, the Custodian, the Platform Operation Services Provider, the Auditor and the Shari'ah Advisor (as applicable)). All other costs and expenses associated with the establishment and launch of each Sub-Fund will be paid by the relevant Sub-Fund, including the costs and expenses of the Legal Advisor and any upfront expenses of any other service provider (including the Administrator, the Custodian, the Platform Operation Services Provider the Auditor and the Shari'ah Advisor (as applicable)) (the “Sub-Fund Establishment Expenses”). Sub-Fund Establishment Expenses in respect of a Sub-Fund shall also include the amount of the Fund Establishment Expenses allocated to such Sub-Fund in accordance with the Prospectus and the relevant Supplement. The Fund Manager and the Administrator are responsible for providing and paying for all office personnel, office space and office facilities required for the performance of their respective services to the Fund and each Sub-Fund. Each Sub-Fund will also bear all Sub-Fund Expenses and Sub-Fund Establishment Expenses and a portion of any Fund Expenses allocated to it as further detailed in the Prospectus.
Management and Performance Fees payable to the Fund Manager (Summary and detail thereof are set out in the relevant Supplement).	Management Fees Each Sub-Fund may pay the Fund Manager a management fee as specified in the relevant Supplement (the “Management Fee”). Performance Fees Each Sub-Fund may pay to the Fund Manager a performance fee as specified in the relevant Supplement.
Custodian Fees (Summary and detail thereof are set in Page 28 of the Prospectus).	Each Sub-Fund will pay the Custodian custody fees in an amount equal to 0.04% per annum of the Sub-Fund NAV (excluding any value added tax).
Administrator's Fees (Summary and detail thereof are set in Page 29 of the Prospectus).	Each Sub-Fund will pay the Administrator an annual administration fee in an amount equal to 0.06% of the Sub-Fund NAV (excluding any value added tax).
Other Fund Service Provider	Each Sub-Fund will pay the Auditor an auditor fee in an amount equal to USD 22,500 per annum, excluding taxes and out-of-pocket expenses. Each Sub-Fund will pay the Platform Operation Services Provider a fee in an amount equal to 0.47% of the relevant Sub-Fund NAV (excluding any value added tax).
Fund Head Office	6 th Floor, Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, UAE.

Date and Number of the Sub-Fund License(s) issued by SCA	As issued by the Authority in respect of each Sub-Fund.
Business Day	Unless otherwise stated in the relevant Supplement, each day that banks are open for business in the UAE except for a Saturday and a Sunday.
Subscription Day	Unless otherwise stated in the relevant Supplement, each Business Day.
Redemption Day	Unless otherwise stated in the relevant Supplement, each Business Day.
Valuation Day	Unless otherwise stated in the relevant Supplement, each Business Day.
Delegated Activities (If Any)	None.
Statement whether the Fund only invests in other funds	No Sub-Fund will only invest in other funds.
Conflicts and Risk Factors encountered by the Fund (Summary and detail thereof are set in Page 31 of the Prospectus).	Potential investors should be aware that an investment in the Fund and any Sub-Fund involves a degree of risk (as further detailed in the relevant Supplement) and is suitable only for investors who fully understand and who can bear the risks of an investment in the relevant Sub-Fund for an indefinite period and who can afford a loss on their investment. In addition, potential investors should be aware that there will be occasions when the Fund Manager and its Affiliates may encounter conflicts of interest in connection with the Fund and any Sub-Fund. The Fund Manager is committed to managing the risks resulting from conflicts of interest in accordance with the regulations issued by the Authority and in force in the United Arab Emirates to preserve the interests of Unitholders. ALL POTENTIAL INVESTORS MUST CAREFULLY READ THE SECTION ENTITLED “CERTAIN RISK FACTORS AND CONFLICTS OF INTEREST” IN THE PROSPECTUS BEFORE MAKING AN INVESTMENT IN THE FUND OR ANY SUB-FUND.
Investor Information Requests	Safa Bouzidi Leterme DAMAN INVESTMENTS P.S.C. Dubai World Trade Center Level 6, Suite 600, P.O. Box 9436 Dubai, United Arab Emirates Tel: +971 (04) 3326465 Email: SafaB@daman.ae

FUND MANAGEMENT

Fund Manager	
Name: Daman Investments P.S.C.	
Legal Form: Private Joint Stock Company	
Postal Address: Dubai World Trade Center, Level 6, Suite 600, P.O. Box 9436, Dubai, United Arab Emirates	
Email: SafaB@daman.ae	
Website: https://daman.ae/	
Tel: +971 4408 0400	
Custodian & Subscription Bank	Administrator & Unit Registrar
Name: Standard Chartered Bank UAE	Name: Standard Chartered Bank UAE
Legal Form: Limited Liability Company	Legal Form: Limited Liability Company
Postal Address: Downtown Dubai, P.O. Box 999, Dubai, United Arab Emirates	Postal Address: Downtown Dubai, P.O. Box 999, Dubai, United Arab Emirates
Email: Jean-Marc.Laventure@sc.com	Email: Jean-Marc.Laventure@sc.com
Website: https://www.sc.com/ae/	Website: https://www.sc.com/ae/
Tel: +971 4 508 4495	Tel: +971 4 508 4495
Legal Advisor	Auditor
Name: White & Case LLP	Name: Grant Thornton UAE
Legal Form: Limited Liability Partnership	Legal Form: Company limited by shares
Postal Address: ICD Brookfield Place, Al Mustaqbal Street, Dubai International Financial Centre, P.O. Box 9705, Dubai, United Arab Emirates	Postal Address: The Offices 5, Level 3, Office 303, One Central, Dubai World Trade Centre, Dubai, United Arab Emirates
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