

**Overview of Local Public Mutual Fund Prospectus
Summary KIID**

**Daman Investments' End of Service
Gratuity Saving Umbrella Fund**

الصندوق الأساسي لادخار مكافأة نهاية الخدمة من ضمان للاستثمار

Daman Investments Capital Protection Fund

صندوق حماية رأس المال من ضمان للاستثمار

(Variable Capital Fund)

Public Offering

October 2024

Amended on 13 November 2024 (Amendment #1)

Amended on 25 June 2025 (Amendment #2)

Amended on 16 December 2025 (Amendment #3)

At a subscription price of AED1.00 per Unit

Minimum Fund Size: No minimum.

Maximum Fund Size: No maximum.

Date of first receiving subscriptions: 8 October 2024

This Document is a summary of Particulars (KIID) of an Offering Document (Public Offering Prospectus) of a mutual fund and forms an integral part thereof. It shall further be read in conjunction with the Offering Document and held supplementary thereto.

The Supplement to which this KIID relates is subject to Federal Law No. (4) of 2000 Concerning the UAE Securities and Commodities Authority and Market and the SCA Board of Directors' Chairman Resolution No (1/C.) of 2023 Concerning the Regulation of Investment Funds (the "**Resolution**") and all laws, regulations, and resolution in force in the United Arab Emirates.

OVERVIEW OF THE SUB-FUND AND PROSPECTUS SUMMARY KIID

Name of Sub-Fund	Daman Investments Capital Protection Fund	
Name of Sub-Fund (Arabic)	صندوق حماية رأس المال من ضمان للاستثمار	
Custodian and Subscription Bank	Standard Chartered Bank UAE	License No. 602005
Administrator	Standard Chartered Bank UAE	License No. 20200000104
Units Registrar	Standard Chartered Bank UAE	
Platform Operation Services Provider	Daman Investments P.S.C.	
Investment Objectives	For capital protection purposes, the Sub-Fund will primarily invest in Money Market instruments in the UAE. The Sub-Fund will comply with the investment restrictions set out at Section 3 of the Supplement (Money Market Fund; <i>Capital Protection Fund</i>) (the “Investment Restrictions”). For the avoidance of doubt, the Investment Restrictions will not apply for a period of six (6) months from the Initial Closing Date (the “Ramp-Up Period”), so as to provide the Fund Manager with sufficient time to identify and evaluate, and for the Sub-Fund to invest in, opportunities that align with the Investment Restrictions. The Fund Manager shall have the right to extend the Ramp-Up Period if the Fund Manager determines, after the approval of the Authority, that to do so would be in the best interests of the Unitholders. The Fund Manager shall ensure that the Sub-Fund invests in deposits in local UAE banks and debt instruments issued by the local or federal government of the UAE. The Fund Manager will provide capital protection in respect of the Basic Subscriptions and Voluntary Subscriptions to the extent set out in the Section entitled “<i>Capital Protection</i>” of the Supplement.	
Fund Term	Indefinite.	
Sub-Fund Business Commencement Date	The Sub-Fund commenced business on 8 October 2024, the date of being licensed by the Authority.	
Fiscal Year of the Sub-Fund	The fiscal year of the Sub-Fund shall commence on 1 January and end on 31 December in each year except for the first fiscal period of Sub-Fund which shall commence on the establishment date of the Sub-Fund and end on 31 December 2025.	
Type of Fund	In terms of:	
	1 – Capital Nature: Variable Capital	

	2 – Step-out Method: Redemption Possibility (Frequency: Daily)
	3 – Fund Type: Sub-Fund with a capital protection investment policy (as set out in the Supplement)
	4 – Fund Dividends: None – income reinvested
	5 – Compliance with Shari’ah: Non-Compliant
	6 – Index: No specific index
	7 – Fund Investment Markets (Investment Markets): United Arab Emirates
	8 – Portfolio Composition: money market instruments
	9 – Unit NAV (NAV) Calculation Frequency: Daily
Sub-Fund Size	Minimum: None. Maximum: None.
Sub-Fund Currency	United Arab Emirates Dirham (AED).
Sub-Fund Unit Classes	Class A Units: Skilled Workers and Unskilled Workers (Voluntary Subscription) Class B Units: Skilled Workers (Basic Subscription) Class C Units: Unskilled Workers (Basic Subscription)
Eligible Investors	Only Employees (including Skilled Workers and Unskilled Workers) may subscribe for Units in the Sub-Fund. No other Retail Investors (as defined in the SCA Rulebook) may subscribe for Units in the Sub-Fund.
Initial Closing Date	8 October 2024, or such other date as the Fund Manager may from time to time determine.
Subscription Bank(s)	Standard Chartered Bank UAE
Minimum Initial Subscription	Class A: No minimum Class B: No minimum (subject to the minimum subscription of each holder of Class B Units across this Sub-Fund and other sub-funds of the Fund being equal to the Basic Subscription) Class C: Basic Subscription
Minimum Additional Subscription	Class A: No minimum Class B: No minimum Class C: No minimum
Maximum Subscription	Class A: The maximum amount permitted in accordance with the Cabinet Resolution (being 25% of monthly salary or, in the case of a lump sum, 25% of annual salary, as the case may be).

	Class B: Basic Subscription Class C: Basic Subscription
Subscription Price	On or prior to the Initial Closing Date, Units shall be issued at a subscription price of AED1.00 per Unit. Following the Initial Closing Date, Units will be offered on each Subscription Day at a subscription price equal to the prevailing Unit NAV of the relevant Class as at the relevant Subscription Day.
Subscription Frequency and Mechanism	Eligible Investors may subscribe for Units on each Subscription Day. To subscribe for Units, (a) Employers, for and on behalf of the relevant Employee(s) will be required to follow the procedure set out in the relevant Employer Agreement and the Prospectus, and (b) Employees (in respect of Class A Shares) will be required to return a duly completed and executed subscription agreement to the Administrator, with a copy to the Fund Manager, which must be received together with subscription monies in cleared funds at least two (2) Business Days prior to the relevant Subscription Day. Subscriptions may only be made in AED or, in the absolute discretion of the Fund Manager, in another currency. In the event that a subscription in a currency other than AED is accepted by the Fund Manager, the Sub-Fund may exchange such subscription monies for AED at the spot rate prevailing that will be agreed upon at the time of subscription and such exchange shall be at the sole risk and cost of the relevant subscriber. There shall be no subscriptions in kind, except for administrative purposes and subject to the prior approval of the Authority. Subscriptions: Subscriptions are paid monthly by the Employer in respect of Basic Subscriptions. Subscriptions are paid according to the Subscription Agreement or the Employer Agreement (as applicable) by the Employee or the Employer in respect of Voluntary Subscriptions.
Redemption Frequency and Mechanism	Unitholders may redeem their Units on each Redemption Day, subject to the lock-up provisions below. Unitholders must send a Redemption Notice at least two (2) Business Days prior to the relevant Redemption Day. Units shall generally be redeemed at a price equal to the Unit NAV of the relevant Class as at the relevant Redemption Day. The Fund Manager and/or the Authority may temporarily suspend, limit or restrict redemption requests under certain circumstances as set out in the Prospectus and the Supplement. Redemption proceeds will generally be paid within the later of: • ten (10) Business Days after the relevant Redemption Day; or • in the case of Employees whose employment is terminated, within fourteen (14) calendar days from their date of

	termination (subject to the relevant Employer notifying the Fund Manager of such termination). Redemption proceeds will be paid in AED. There shall be no redemptions or distributions in kind, except with the prior approval of the Authority. Redemption: For Basic Subscriptions, redemptions are made upon the termination of the employment relationship between the Employee and the Employer. For Voluntary Subscriptions, redemptions are made periodically at the Employer's discretion and in accordance with the terms and conditions of the Subscription Agreement or Employer Agreement (as applicable).
Net Asset Value Calculation	The Administrator shall calculate the Sub-Fund NAV and the Unit NAV on each Valuation Day in accordance with International Financial Reporting Standards ("IFRS"). With the exclusion of the times during which the calculation of the Sub-Fund NAV and the Unit NAV is suspended or deferred according to the terms and conditions of the Prospectus and the Supplement, the NAV and Unit NAV will be calculated as at the end of each Valuation Day. The Sub-Fund NAV on the relevant Valuation Day will be the asset value less the total liabilities of the Sub-Fund as at the end of such day. The Unit NAV will be the result of dividing the Sub-Fund NAV by the total number of the existing Units of the Sub-Fund as at the end of the relevant Valuation Day. The Sub-Fund NAV and the Unit NAV shall be rounded to the nearest five decimal places. The Administrator shall generally provide the Sub-Fund NAV and the Unit NAV of the Sub-Fund within one (1) Business Day following the relevant Valuation Day. Expenses, fees and other liabilities will be accrued in accordance with IFRS. The Fund Manager may temporarily suspend or defer the calculation of the Sub-Fund NAV and the Unit NAV of the Sub-Fund under certain circumstances as set out in the Prospectus and the Supplement.
Capital Protection	For capital protection purposes, the Fund's portfolio investments will be limited to deposits at local banks in the UAE and similar local bank products with the same degree of eligibility, priority and risk, as well as debt instruments issued by the local or federal government of the UAE. The Fund will provision an amount up to zero-point-five percent (0.5%) per annum of Unit NAV which shall be paid into a reserve account (the "Capital Reserve") and shall be used to cover any losses of the Basic Subscription amount and Voluntary Subscription amount of any redeeming Unitholders as at the relevant Redemption Day. The Capital Reserve will not be payable to the Fund Manager.

	Any redeeming Unitholder shall be entitled to receive, in addition to its redemption amount, an amount equal to its <i>pro rata</i> portion of the Capital Reserve calculated by reference to its Percentage Interest as at the relevant Redemption Day. “Percentage Interest” shall mean, in respect of a Unitholder, the aggregate net asset value of such Unitholder’s Units divided by the Sub-Fund NAV. The Fund Manager may waive the Management Fee payable to it in respect of any month (the “Fee Waiver”) to the extent that the Capital Reserve is not sufficient to fully cover any accumulative losses of the Basic Subscription and Voluntary Subscription amounts in respect of any redemptions during such month. An amount equal to the Fee Waiver may become payable to the Fund Manager in any subsequent month in which the Fund has sufficient net profits and there are no accumulative losses of Basic Subscription and Voluntary Subscription amounts in respect of any redemptions during such month. The Fund Manager may (but is not required to) require Employers, pursuant to their Employment Agreement, to pay an amount of up to 1.0% per annum of their proportion of the Unit NAV which shall be used to cover any accumulative losses of the Basic Subscription and Voluntary Subscription amounts of any redeeming Unitholders that are Employees of the Employer as at the relevant Redemption Day.
Dividend Policy	The Sub-Fund shall not pay dividends to Unitholders. Any amounts that would otherwise have been paid as a dividend will be reinvested for the benefit of the relevant Class and/or the Unitholders of the relevant Class will be issued additional Units equal in value to the dividend that would otherwise have been paid.
Reports Available for Unitholders	The Sub-Fund, will provide Unitholders with (i) a semi-annual financial report reviewed by the Auditor, within forty-five (45) days from the end of the relevant semi-annual period, (ii) a semi-annual report detailing any Material Changes to the Sub-Fund, including changes to the Sub-Fund’s NAV or changes to the Sub-Fund’s investment policy during the reporting period (if any), within forty-five (45) days from the end of the relevant semi-annual period and as per the form prepared by the Authority, and (iii) an annual audited financial report, within three (3) months from the end of the relevant Fiscal Year of the Sub-Fund. The Sub-Fund will also provide Unitholders with (i) a monthly update document relating to the Fund, and (i) a weekly NAV statement. The Fund Manager may from time to time issue additional reports to Unitholders at its sole discretion.
Rights of Unitholders	Purchase of Units in any Sub-Fund will not grant a Unitholder the rights granted to shareholders of commercial companies nor will it grant any ownership, voting, controlling or other rights in relation to the Fund or Sub-Fund assets, except as expressly provided for in the Prospectus and the Supplement.

Expenses and Fees	
Subscription Fees	Units will not be subject to a subscription fee.
Redemption Fees	Units will not be subject to any redemption fees.
Fund Expenses	The Sub-Fund shall bear all Sub-Fund Expenses and Sub-Fund Establishment Expenses and a portion of any Fund Expenses allocated to the Sub-Fund, in accordance with the Prospectus and the Supplement.
Management and Performance Fees payable to the Fund Manager (Summary and detail thereof are set in Page 9 of the Supplement).	<i>Management Fees</i> The Sub-Fund will pay the Fund Manager a management fee equal to 0.5% per annum of Unit NAV (the “Management Fee”). <i>Performance Fees</i> The Sub-Fund will not be subject to a performance fee.
Custodian Fees (Summary and detail thereof are set in Page 28 of the Prospectus).	The Sub-Fund will pay the Custodian custody fees in an amount equal to 0.04% per annum of the Sub-Fund NAV (excluding any value added tax).
Administrator’s Fees (Summary and detail thereof are set in Page 29 of the Prospectus).	The Sub-Fund will pay the Administrator an annual administration fee in an amount equal to 0.06% of the Sub-Fund NAV (, excluding any value added tax).
Auditor’s Fees	The Sub-Fund will pay the Auditor an auditor fee in an amount equal to USD 22,500 per annum, excluding taxes and out-of-pocket expenses which shall not exceed an amount equal to USD 26,000 per annum.
Platform Service Provider Fees	The Sub-Fund will pay the Platform Operation Services Provider an annual platform service fee in an amount equal to 0.47% of the Sub-Fund NAV (excluding any value added tax).
Fund Head Office	6 th Floor, Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, UAE.
Date and Number of the Sub-Fund License issued by SCA	8 October 2024 64/2024
Business Day	Each day that banks are open for business in the UAE except for a Saturday and a Sunday.
Subscription Day	Each Business Day.
Redemption Day	Subject to the lock-up provisions below, each Business Day.
Redemption Lock-Up	Class A: No lock-up period.

	Class B: No redemptions by Unitholder during Employment Period (subject to right to exchange set out below). Class C: No redemptions by Unitholder during Employment Period (subject to right to exchange set out below).
Unit Exchange	Class A: Unitholders may exchange for units of another sub-fund at any time by giving at least 30 days' written notice to the Administrator. Class B: Unitholders may exchange for units of another sub-fund at any time by giving at least 30 days' written notice to the Administrator. Class C: Unitholders may not exchange for units of another sub-fund at any time, except for units of another sub-fund of the Fund that is a "Capital Protection Fund" by giving at least 30 days' written notice to the Administrator.
Compulsory Redemptions	The Sub-Fund has the right to compulsorily redeem all or some of the Units held by a Unitholder as set out in the Prospectus. The Fund Manager shall generally compulsorily redeem a Unitholder's Class B Units and Class C Units upon the expiry of such Employee's Employment Period, and re-issue an amount of Class A Units of equal value. The Employer may also redeem the Units of any Class held by its Employees in the event that the Employment Agreement between the Employer and the Fund Manager is terminated, provided that, any such redemption shall otherwise be subject to the restrictions applicable to redemptions of the relevant Class of Units as set out in the Prospectus and Supplement and any redemption proceeds must be re-invested in an investment fund approved by SCA and MOHRE under the Resolution, the Ministerial Resolution and the Cabinet Resolution.
Redemption Restrictions	The redemption of Units shall be restricted and/or suspended as set out in Section 4.4 and Section 4.7 of the Prospectus.
Valuation Day	Each Business Day.
Delegated Activities (If Any)	None.
Statement whether the Fund only invests in other funds	The Sub-Fund may invest (in whole or in part) in other funds, subject to the investment restrictions set out in Section 3 of the Supplement.
Conflicts and Risk Factors encountered by the Fund (Summary and detail thereof are set in Page 29 of the Prospectus).	Potential investors should be aware that an investment in the Sub-Fund involves a low degree of risk and includes capital protection. In addition, potential investors should be aware that there will be occasions when the Fund Manager and its Affiliates may encounter conflicts of interest in connection with the Sub-Fund. The Fund Manager is committed to managing the risks resulting from conflicts of interest in accordance with the regulations issued by the

	Authority and in force in the United Arab Emirates to preserve the interests of Unitholders. ALL POTENTIAL INVESTORS MUST CAREFULLY READ THE SECTION ENTITLED “CERTAIN RISK FACTORS AND CONFLICTS OF INTEREST” IN THE PROSPECTUS AND THE SUPPLEMENT BEFORE MAKING AN INVESTMENT IN THE FUND OR THE SUB-FUND.
Investor Information Requests	Safa Bouzidi Leterme DAMAN INVESTMENTS P.S.C. Dubai World Trade Center Level 6, Suite 600, P.O. Box 9436 Dubai, United Arab Emirates Tel: +971 (04) 3326465 Email: SafaB@daman.ae

FUND MANAGEMENT

Fund Manager	
Name: Daman Investments P.S.C.	
Legal Form: Private Joint Stock Company	
Postal Address: Dubai World Trade Center, Level 6, Suite 600, P.O. Box 9436, Dubai, United Arab Emirates	
Email: SafaB@daman.ae	
Website: https://daman.ae/	
Tel: +971 4408 0400	
Custodian and Subscription Bank	Administrator and Units Registrar
Name: Standard Chartered Bank UAE	Name: Standard Chartered Bank UAE
Legal Form: Limited Liability Company	Legal Form: Limited Liability Company
Postal Address: Downtown Dubai, P.O. Box 999, Dubai, United Arab Emirates	Postal Address: Downtown Dubai, P.O. Box 999, Dubai, United Arab Emirates
Email: Jean-Marc.Laventure@sc.com	Email: Jean-Marc.Laventure@sc.com
Website: https://www.sc.com/ae/	Website: https://www.sc.com/ae/
Tel: +971 4 508 4495	Tel: +971 4 508 4495
Legal Advisor	Auditor
Name: White & Case LLP	Name: Grant Thornton UAE
Legal Form: Limited Liability Partnership	Legal Form: Company limited by shares
Postal Address: ICD Brookfield Place, Al Mustaqbal Street, Dubai International Financial Centre, P.O. Box 9705, Dubai, United Arab Emirates	Postal Address: The Offices 5, Level 3, Office 303, One Central, Dubai World Trade Centre, Dubai, United Arab Emirates
Email: phillip.sacks@whitecase.com	Email: darren.yule@ae.gt.com
Website: https://www.whitecase.com	Website: https://www.grantthornton.ae/
Tel: +971 4 381 6278	Tel: +971 4 701 0100