

Bloomberg Ticker	Company name	Industry	Geo	Market Cap (USD bn)	Price			2026e	2026e	Trailing	2025-27e	2026
					Current	Target	Upside	Dvd Yield	P/E	ROE	EPS CAGR	DPS
MENA Equities												
ADCB UH EQUITY	Abu Dhabi Commercial Bank PJSC	Banks	AE	30.2	14.0	16.60	18%	4.2%	9.6	16.5	6.9%	0.59
ADPORTS UH EQUITY	Abu Dhabi Ports Co PJSC	Transportation Infrastructure	AE	6.8	4.9	5.80	18%	0.0%	13.5	7.1	16.3%	0.00
ADNOC DRI UH EQUITY	ADNOC Drilling Co PJSC	Energy Equipment & Services	AE	24.1	5.5	6.70	21%	4.0%	16.4	35.6	4.8%	0.22
ADNOC GAS UH EQUITY	Adnoc Gas PLC	Oil, Gas & Consumable Fuels	AE	69.2	3.3	3.88	17%	1.5%	17.0	20.2	1.2%	0.05
ADNOCLS UH EQUITY	ADNOC Logistics & Services	Oil, Gas & Consumable Fuels	AE	12.3	6.1	6.40	4%	2.8%	10.3	13.5	11.6%	0.17
ALEC UH EQUITY	Alec Holdings PJSC	Construction & Engineering	AE	1.9	1.4	1.72	20%	7.0%	6.6	56.0	33.2%	0.10
ALDAR UH EQUITY	Aldar Properties PJSC	Real Estate Management & Devel	AE	16.1	7.5	11.00	46%	3.0%	7.2	19.9	14.6%	0.23
DEWA UH EQUITY	Dubai Electricity & Water Auth	Multi-Utilities	AE	35.8	2.6	3.10	18%	4.7%	15.8	10.0	3.3%	0.12
DIB UH EQUITY	Dubai Islamic Bank PJSC	Banks	AE	14.4	7.3	8.90	22%	4.8%	8.1	17.4	-5.1%	0.35
DUBAIRE UH EQUITY	Dubai Residential REIT	Residential REITs	AE	4.5	1.3	1.50	19%	6.7%	13.3	6.0	0.0%	0.08
EMAARDEV UH EQUITY	Emaar Development PJSC	Real Estate Management & Devel	AE	14.0	12.9	18.50	43%	7.8%	4.2	38.6	19.4%	1.00
EMAAR UH EQUITY	Emaar Properties PJSC	Real Estate Management & Devel	AE	26.3	10.9	16.50	51%	9.1%	5.5	22.2	5.0%	1.00
EMPOWER UH EQUITY	Emirates Central Cooling Syste	Water Utilities	AE	4.4	1.6	2.00	25%	5.6%	14.9	35.3	8.2%	0.09
LULU UH EQUITY	Lulu Retail Holdings PLC	Consumer Staples Distribution	AE	2.6	0.9	1.23	33%	7.6%	13.8	17.2	-2.0%	0.07
NMDCENR UH EQUITY	NMDC Energy PJSC	Energy Equipment & Services	AE	3.9	2.8	3.20	13%	5.7%	5.8	28.2	22.5%	0.16
PARKIN UH EQUITY	Parkin Co PJSC	Commercial Services & Supplies	AE	4.5	5.6	6.44	16%	3.6%	26.3	195.8	6.6%	0.20
RAKPROP UH EQUITY	RAK Properties PJSC	Real Estate Management & Devel	AE	0.9	1.1	1.40	30%	0.0%	7.4	6.5	18.6%	0.00
SPINNEYS UH EQUITY	Spinneys 1961 Holding PLC	Consumer Staples Distribution	AE	1.2	1.3	1.60	28%	5.9%	13.2	99.1	4.2%	0.07
TECOM UH EQUITY	TECOM Group PJSC	Real Estate Management & Devel	AE	4.6	3.4	3.95	18%	5.3%	10.6	29.4	5.7%	0.18
GBK KK EQUITY	Gulf Bank KSCP	Banks	KW	4.8	354.0	370.00	5%	2.5%	17.0	6.4	-2.0%	9.00
NBK KK EQUITY	National Bank of Kuwait SAKP	Banks	KW	23.9	806.0	1030.00	28%	4.3%	14.9	13.2	-0.6%	35.00
RUHI AB EQUITY	Al Rajhi Bank	Banks	SA	103.5	64.8	120.00	85%	4.9%	14.5	21.4	12.0%	3.15
RiyadhCAB AB EQUITY	Riyadh Cables Group Co	Electrical Equipment	SA	4.4	109.5	120.00	10%	2.9%	13.3	34.5	10.6%	3.15
ALINMA AB EQUITY	Alinma Bank	Banks	SA	19.4	24.3	33.00	36%	4.0%	11.3	16.8	7.7%	0.96
SGS AB EQUITY	Saudi Ground Services Co	Transportation Infrastructure	SA	1.4	27.9	43.00	54%	7.2%	15.3	14.6	5.9%	2.00
SNB AB EQUITY	Saudi National Bank/The	Banks	SA	61.2	38.3	51.00	33%	5.8%	9.3	13.5	4.7%	2.22
TAWUNIYA AB EQUITY	Co for Cooperative Insurance/T	Insurance	SA	5.5	137.2	180.00	31%	1.7%	17.1	21.7	14.2%	2.32
APCO AB EQUITY	Arabian Pipes Co	Metals & Mining	SA	0.4	6.8	7.80	15%	0.0%	12.9	19.0	10.0%	0.00
Global Equities												
XOM US EQUITY	ExxonMobil Holdings Corp	Oil, Gas & Consumable Fuels	US	610.7	147.4	166.40	13%	2.8%	13.2	9.8	25.3%	4.15
HON US EQUITY	Honeywell International Inc	Industrial Conglomerates	US	71.3	225.0	266.77	19%	2.0%	26.6	26.4	-18.4%	4.41
MRK US EQUITY	Merck & Co Inc	Pharmaceuticals	US	314.9	127.5	132.61	4%	2.6%	39.5	19.0	14.7%	3.30
ASML NA Equity	ASML Holding NV	Semiconductors & Semiconductor	NL	688.5	1,550.8	1984.16	28%	0.6%	44.2	53.9	43.5%	9.24
MU US Equity	Micron Technology Inc	Semiconductors & Semiconductor	US	958.8	849.0	1548.38	82%	0.1%	11.6	66.6	347.8%	0.65
AMZN US EQUITY	Amazon.com Inc	Broadline Retail	US	2,659.5	247.2	315.24	28%	0.0%	24.1	24.3	26.2%	0.00
META US EQUITY	Meta Platforms Inc	Interactive Media & Services	US	1,639.8	646.0	815.77	26%	0.3%	16.7	32.9	35.4%	2.16
NFLX US EQUITY	Netflix Inc	Entertainment	US	287.1	69.0	98.94	44%	0.0%	19.5	49.5	22.3%	0.00
AVGO US EQUITY	Broadcom Inc	Semiconductors & Semiconductor	US	1,764.2	370.8	523.34	41%	0.8%	32.0	37.3	98.1%	2.88
GOOGL US EQUITY	Alphabet Inc	Interactive Media & Services	US	4,217.9	346.8	433.87	25%	0.2%	24.1	38.9	18.7%	0.82
MSFT US EQUITY	Microsoft Corp	Software	US	2,925.5	393.8	557.80	42%	0.9%	23.1	34.0	19.3%	3.67
NVDA US EQUITY	NVIDIA Corp	Semiconductors & Semiconductor	US	4,908.0	202.8	303.61	50%	0.0%	22.6	114.3	73.8%	0.04
CAT US EQUITY	Caterpillar Inc	Machinery	US	405.4	880.3	870.00	-1%	0.7%	35.6	51.4	26.8%	6.22
PEP US EQUITY	PepsiCo Inc	Beverages	US	187.2	137.1	155.96	14%	4.3%	16.0	51.6	22.1%	5.84
PFE US EQUITY	Pfizer Inc	Pharmaceuticals	US	142.8	25.1	28.98	16%	6.9%	8.5	8.3	44.3%	1.72
V US EQUITY	Visa Inc	Financial Services	US	692.2	358.6	404.76	13%	0.8%	27.3	61.5	17.2%	2.71
WMT US EQUITY	Walmart Inc	Consumer Staples Distribution	US	909.1	114.2	140.57	23%	0.8%	38.9	25.5	10.1%	0.93
Global ETFs												
QQQ US EQUITY	Invesco QQQ Trust Series 1	ETF	US	460.1	695.3	-	-	0.5%	36.3	-	-	-
SOXX US EQUITY	iShares Semiconductor ETF	ETF	US	46.2	521.8	-	-	0.2%	48.9	-	-	-
SMH US EQUITY	VanEck Semiconductor ETF	ETF	US	67.3	556.5	-	-	0.2%	43.9	-	-	-
GLD US EQUITY	SPDR Gold Shares	ETF	US	128.9	368.4	-	-	-	-	-	-	-
IAU US EQUITY	iShares Gold Trust	ETF	US	59.5	75.5	-	-	-	-	-	-	-
SLV US EQUITY	iShares Silver Trust	ETF	US	27.2	50.8	-	-	-	-	-	-	-
COPX US EQUITY	Global X Copper Miners ETF	ETF	US	6.7	73.4	-	-	0.7%	19.8	-	-	-
IBIT US EQUITY	iShares Bitcoin Trust ETF	ETF	US	47.3	36.4	-	-	-	-	-	-	-

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